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I Maga'Haga Guahan

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Deputy Administrator
Sigundo Ge'helo'

Temporary Economic Assistance Mitigation Guam Plan Guam Development Fund Act

Use the checklist below to ensure you have everything the GEDA Loan Officer will ask for to complete the application.
Once the loan packet is complete, you are ready for submission!

If your company is a **SOLE PROPRIETORSHIP**, listed below are the items required

GEDA FORMS

- APPLICATION FOR CREDIT
- PERSONAL FINANCIAL STATEMENT

EXHIBITS

- DECLINATION LETTER FROM FINANCIAL INSTITUTION STATING YOU ARE UNABLE TO OBTAIN FINANCING (Minimum of ONE (1) is required)
(Not older than 90 days from date of application)
- IDENTIFICATION (Copy of Driver's License/Passport/Guam ID)
- BUSINESS LICENSE &/OR PERMITS
- POLICE CLEARANCE (In the interim of the Government shutdown, a self-certification must be completed)
- COURT CLEARANCE (In the interim of the Government shutdown, a self-certification must be completed)
- STATEMENT OF NEED (Explanation of how your business has been affected due to COVID-19)
- ABOUT YOUR COMPANY (Brief write-up about your business - how long in operation and service/products per provide)
- FINANCIALS
 - Business Privilege Tax (BPT) Recent 12 months
 - 2019 Profit & Loss Statement
- INSURANCE POLICY (If applicable)
- LEASE AGREEMENTS (For business equipment or location, If applicable)
- COLLATERAL EXHIBITS (If applicable)
 - Appraisal (Not more than one (1) year old)
 - Preliminary Title Report (PTR) Not older than 90 days of application
 - Certificate of Title or Recorded Deed
 - Recorded Property Map

If your company is a **CORPORATION** or **PARTNERSHIP** or **LIMITED LIABILITY COMPANY**, listed below are the items required

GEDA FORMS

- APPLICATION FOR CREDIT
- PERSONAL FINANCIAL STATEMENT (Applicable for personal guarantees)

EXHIBITS

- DECLINATION LETTER FROM FINANCIAL INSTITUTION STATING YOU ARE UNABLE TO OBTAIN FINANCING (Minimum of ONE (1) is required)
(Not older than 90 days from date of application)
- BUSINESS LICENSE &/OR PERMITS
- IDENTIFICATION (Copy of Driver's License, Passport, Guam ID)
- POLICE CLEARANCE (In the interim of the Government shutdown, a self-certification must be completed)
- COURT CLEARANCE (In the interim of the Government shutdown, a self-certification must be completed)
- STATEMENT OF NEED (Explanation of how your business has been affected due to COVID-19)
- ABOUT YOUR COMPANY (Brief write-up about your business - how long in operation and service/products per provide)
- FINANCIALS
 - Business Privilege Tax (BPT) Recent 12 months
 - 2019 Profit & Loss Statement
- CERTIFICATE OF GOOD STANDING
- CORPORATE DOCUMENTS (Certification of Incorporation, Articles of Incorporation, By-laws, Partnership Agreement)
- CORPORATE RESOLUTION TO BORROW
- INSURANCE POLICY (If applicable)
- LEASE AGREEMENTS (For business equipment or location, If applicable)
- COLLATERAL EXHIBITS
 - Appraisal (Not more than one (1) year old)
 - Preliminary Title Report (PTR) Not older than 90 days of application
 - Certificate of Title or Recorded Deed
 - Recorded Property Map