

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora

CARLOS P. BORDALLO

Deputy Administrator
Sigundon Atmenestrador

August 3, 2022

TO: LEAP Loan Recipient
FROM: Claire Cruz, Compliance Division Manager
SUBJECT: Local Employer's Assistance Program "LEAP"

Dear LEAP Loan Recipient,

This letter is to remind you that you may apply to GOV GUAM for forgiveness of the amount due on this loan in an amount equal to the sum of the loan proceeds during the twelve (12) month period beginning on the date of disbursement of your loan.

Such loan forgiveness is detailed in the Loan Forgiveness section of your LOAN AGREEMENT & INSTALLMENT PROMISSORY NOTE.

The amount of loan forgiveness shall be calculated (and may be reduced) in accordance of the Local Employers' Assistance Program. GOV GUAM's determination of eligibility for loan forgiveness shall be considered final in all respects.

Please refer to your LOAN AGREEMENT & INSTALLMENT PROMISSORY NOTE for further details.

For your convenience, attached please find the Application for Forgiveness.

Should you have any questions please do not hesitate to call Cameron Eusebio, Compliance Specialist at (671) 647-4332.

Senseramente,

Claire Cruz
Compliance Division Manager

