

Business Loan APPLICATION

RECEIVED DATE OF APPLICATION: _____

GEDA LOAN: ☐ GRLP ☐ ADF
TERMS: ☐ Direct Loan ☐ Line of Credit

GEDA FORM 1-001 | PAGE 1 OF 4

Business Legal Name:		DBA or Registered Trade Name:	
Business Physical Address:		Business Mailing Address:	
Primary Point of Contact:	Position/Title:	Primary Contact Number:	Email Address:
Federal Tax ID/SS#:	Business Phone Number:	Business Activity (Please check all that apply): <input type="checkbox"/> Agriculture <input type="checkbox"/> Fishing <input type="checkbox"/> Tourism <input type="checkbox"/> Manufacturing <input type="checkbox"/> Other	
Briefly Describe Business Activity:			

BUSINESS LEGAL STATUS

<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> Professional Corporation
<input type="checkbox"/> "C" Corporation	<input type="checkbox"/> "S" Corporation	<input type="checkbox"/> Limited Liability Partnership	<input type="checkbox"/> Limited Liability Corporation

BUSINESS OWNERSHIP

List all proprietors, partners, officers, directors, and holders of outstanding stock. 100% ownership must be reflected.

OWNER NAME	TITLE	OWNERSHIP %	ADDRESS
Current Number of Employees:		Current Number of Employees if Loan is Granted:	

PURPOSE OF LOAN

Use of Proceeds (Please provide breakdown in amounts). Total amount of breakdown should equal Total Amount of Credit Applied for.

START-UP COSTS	INVENTORY	WORKING CAPITAL	LAND ACQUISITION	BUSINESS PROCUREMENT	FURNITURE, FIXTURES, EQUIPMENT	NEW CONSTRUCTION, EXPANSION/ RENOVATION	TOTAL AMOUNT OF CREDIT REQUESTED

REPAYMENT INFORMATION

The Loan, if granted, will be repaid in the following manner:

The Source of repayment is to be from:

SCHEDULE OF DEBTS

LENDER	ORIGINAL AMOUNT	CURRENT BALANCE	MONTHLY PAYMENT	INTEREST RATE	SECURED OR UNSECURED	CURRENT OR PAST DUE	COLLATERAL

THE FOLLOWING MUST BE COMPLETED WHERE APPLICABLE, ALL QUESTIONS ARE MADE A PART OF THE APPLICATION.

If any answers are checked "Yes", please provide details on a separate sheet.

- Has your company ever been involved in bankruptcy or insolvency proceedings? ☐ Yes ☐ No
- Is your business involved in any pending lawsuits? ☐ Yes ☐ No
- Does your business, its owners or majority stakeholders own or have a controlling interest in other businesses? ☐ Yes ☐ No
- Does your company buy from, sell to or use the services of any vendor in which someone in your company has a significant financial interest? ☐ Yes ☐ No

AGREEMENTS AND CERTIFICATIONS

Agreements of non-employment of GEDA Personnel:

I/We agree that if GEDA approves this loan application, I/We will not, for a least two (2) years, hire as an employee or consultant anyone that was employed by GEDA during the one period prior to the disbursement of the loan.

Certification: I/We certify

- I/We or my/our spouse or any member of my/our household, or anyone who is involved in my/our business or their spouses or members of their household does not work for GEDA, or the participating lender.
- I / We have not paid anyone connected with GEDA for help in getting this loan I/We also agree to report any GEDA employee who offers to receive any type of compensation for assistance to get the loan approved.
- I / We give the assurance that we will comply with sections 112 and 113 of Title 113 of the Code of Federal Regulations. These requirements are applicable to anyone who buys or takes control of a business. I/We realize that if I/We do not comply with these nondiscrimination requirements, GEDA can call, terminate, or accelerate repayment of my / our loan. As consideration for any Management and Technical Assistance that may be provided, I / We waive all claims against GEDA and its consultants.

All information in this application and the Exhibits are true and complete to the best of my knowledge and are submitted to GEDA for consideration for a loan, loan guaranty or participation.

Federal law provides that whoever knowingly makes any false statement(s) or report(s), or over values a security for the purpose of obtaining a loan, can be fined up to 1 million dollars or be put in jail for up to 30 years or both under 18 U.S.C. Section 1014.

If Applicant(s) is a sole proprietor or general partners, sign below:

By: _____

Date: _____

By: _____

Date: _____

If Applicant(s) is/are a Corporation, sign below:

Corporate Name and Seal

By: _____

Date: _____

Attested by: _____
Signature of Coporate Secretary

Date: _____

LIST ALL COLLATERAL TO BE USED AS SECURITY FOR THIS LOAN

SECTION 1 - REAL ESTATE

Attach a copy of the recorded property map(s) and a supplemental directional map(s) which show the location of each parcel(s) and include street address where applicable. Following the List of Real Estate below, give a brief description of the improvements, such as size, type of construction, use, number of stories, and present condition (use additional sheet if more space is required).

LEGAL DESCRIPTION	YEAR ACQUIRED	ORIGINAL COST	MARKET VALUE	CURRENT LIEN BALANCE	NAME OF LIENHOLDER

DESCRIPTION(S)

SECTION 2 - PERSONAL PROPERTY

All items listed herein must show manufacturer or make, model, year, and serial number. Items with no serial number must be clearly identified (use additional sheet if more space is required).

LEGAL DESCRIPTION	YEAR ACQUIRED	ORIGINAL COST	MARKET VALUE	CURRENT LIEN BALANCE	NAME OF LIENHOLDER

All information contained herein is TRUE and CORRECT to the best of my knowledge. I understand the FALSE statements may result in forfeiture of benefits and possible fine and prosecution by the U.S. Attorney General (Ref. 18 U.S.C. 100).

_____	_____	_____
Print Name	Signature	Date
_____	_____	_____
Print Name	Signature	Date

STATEMENT OF PERSONAL HISTORY

PLEASE READ CAREFULLY - PRINT OR TYPE

Each principal of the business requesting for financial assistance must complete and submit this form. **SIGNATURES ARE REQUIRED.**

The following individuals must complete this form:

1. If a sole proprietorship, by the following individuals.
2. If a partnership, by each partner.
3. If a corporation or a development company, by each officer, director, and additionally by each holder of 20% or more of the voting stock.
4. Any other person including a hired manager, who has authority to speak for and commit the borrower in the management of the business.

Full Name of Applicant:		Social Security Number:	Date of Birth:
Current Mailing Address:			
Current Home Address:			How long at this address:
Cellphone Number:	Home Phone Number:	Work Number:	Email Address:
Briefly Describe Business Activity:			

Are you a United States citizen? ☐ YES ☐ NO Citizenship: _____
 If NO, give the alien registration number. _____ Marital Status: ☐ Single ☐ Married ☐ Common-Law
 Are you currently a Resident of Guam? ☐ YES ☐ NO If yes, how many years? _____
 Percentage of ownership or stock owned or to be owned in the business being considered for GEDA's loan program? _____
 Have you ever been involved in bankruptcy or insolvency proceedings? ☐ YES ☐ NO
If yes, furnish details on a separate exhibit. List assumed name(s) if applicable.
 Are you presently under indictment, on parole or probation? ☐ YES ☐ NO
If yes, furnish details on a separate exhibit. List assumed name(s) if applicable.
 Have you ever been charged with or arrested for any criminal offense other than a minor motor vehicle violation? ☐ YES ☐ NO
If yes, furnish details on a separate exhibit. List assumed name(s) if applicable.
 Have you ever been convicted of any criminal offense other than a minor motor vehicle violation? ☐ YES ☐ NO
If yes, furnish details on a separate exhibit. List assumed name(s) if applicable.
 Have you or are you currently in receipt of funds from loans or grants under federal or local programs? ☐ YES ☐ NO
If yes, furnish details on a separate exhibit. List name(s) of creditor(s) or funding source(s), terms, and amounts.

The information on this form will be used in connection with an investigation of your character. If you wish to submit additional information, please do so on a separate attachment.

It is against GEDA's policy to provide assistance to persons not of good character. Therefore, consideration is given to the favorable qualities and personality traits of a person, relating thereto, including behavior, integrity, candor, and disposition toward criminal actions. It is also against GEDA's policy to provide assistance not in the best interests of the Island of Guam, for example, if there is reason to believe that the effect of such assistance will be to encourage or support, directly or indirectly, activities inimical to the Security of the Island of Guam.

Whoever makes any statement knowing it to be false, for the purpose of obtaining for himself or for any applicant, any loan or loan extension for renewal, deferment or otherwise, or for the purpose of obtaining, or influencing GEDA toward, anything of value under the GEDA Act, as amended, shall be punished under Section 1805-302 of the Civil Code of Guam by a fine of up to \$5000 or be put in jail for up to one year or both.

Signature

Title

Date