



Fiscal Year 2026 Proposed Budget

Recommended & Certified by:

Christina D. Garcia
Acting Chief Executive Officer/Administrator

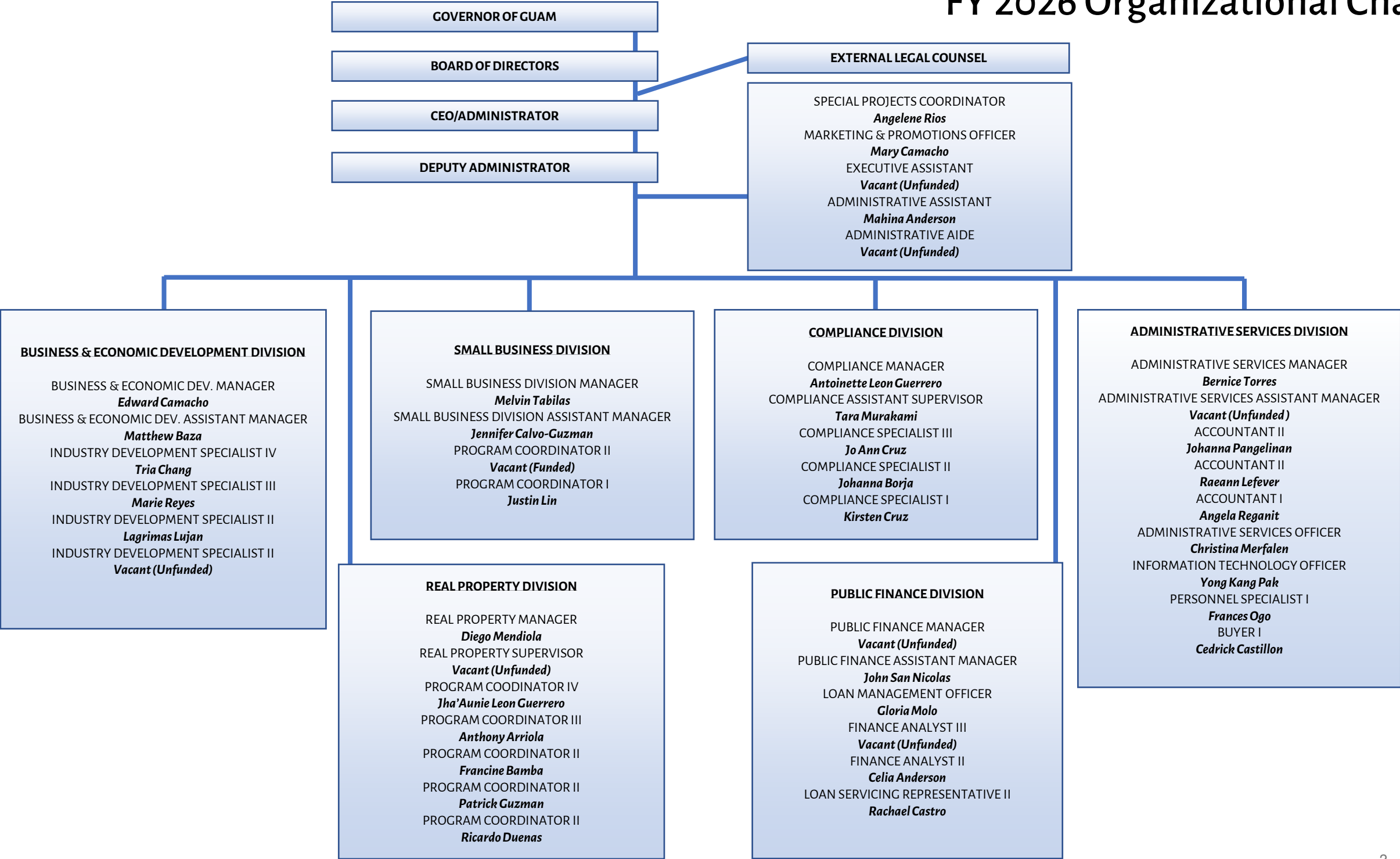
Carlos P. Bordallo
Deputy Administrator

Approved by:

Siska Hutapea
Chairwoman

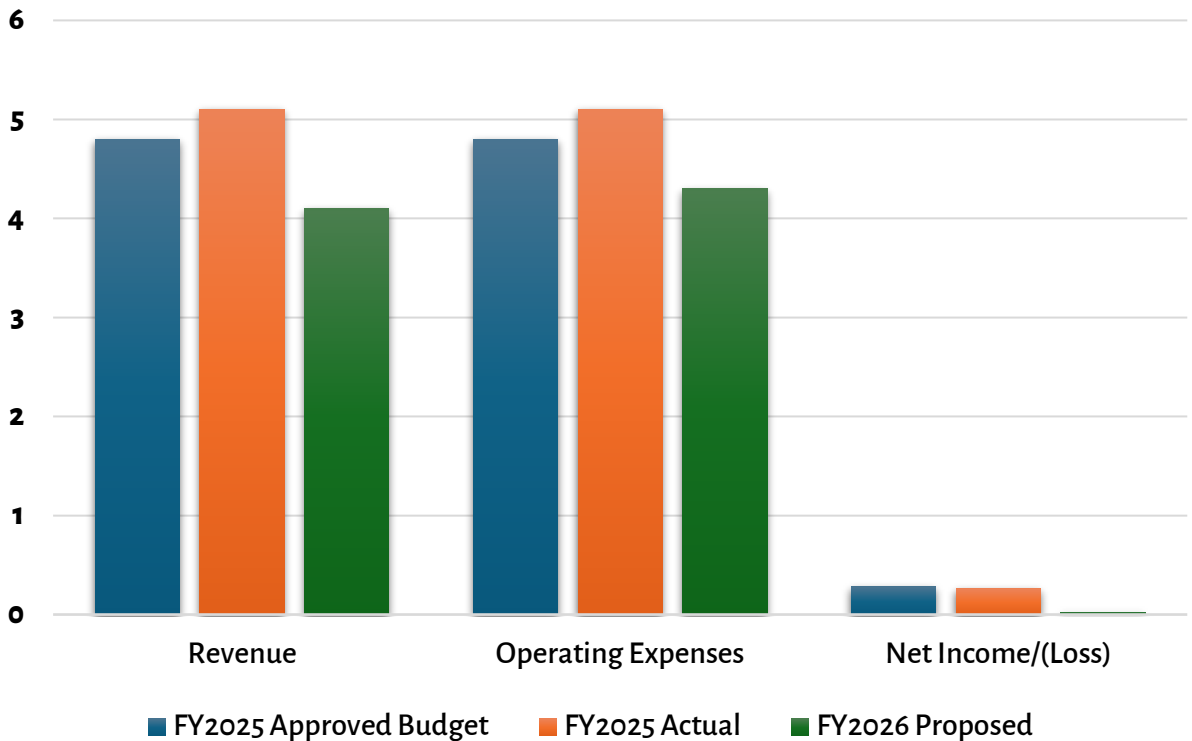
Doreen Crisostomo-Muna
Board Secretary

FY 2026 Organizational Chart



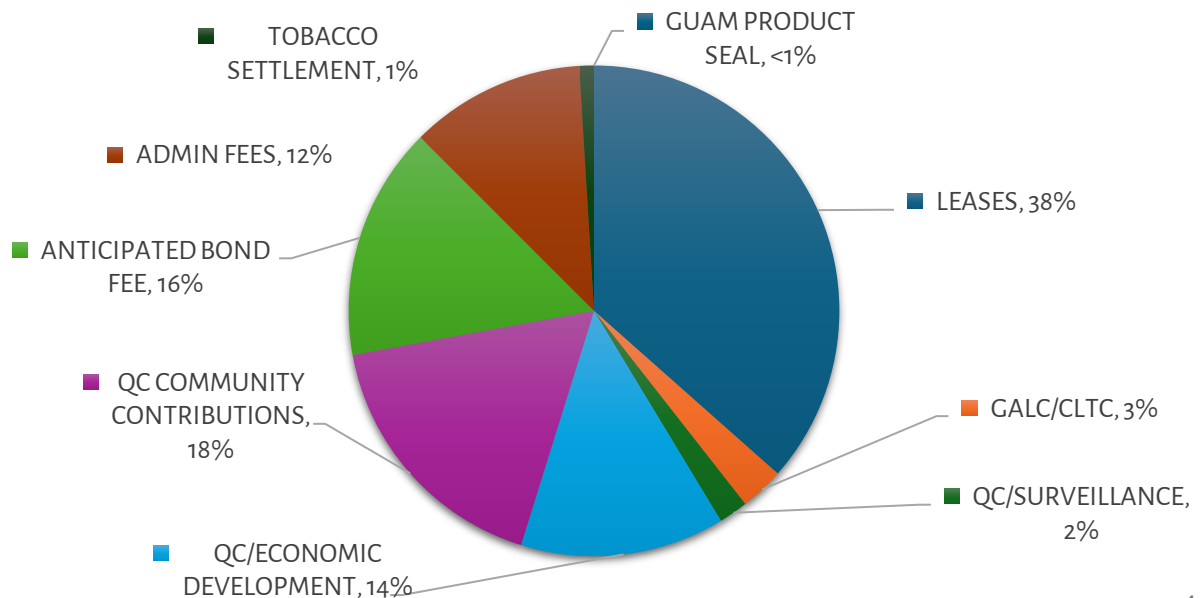
Budget Summary

BUDGET SUMMARY	FISCAL YEAR 2025		FISCAL YEAR 2026
	APPROVED BUDGET	Projected Year-End	AMOUNT PROJECTED
REVENUE	4,770,716	5,128,596	4,077,760
OPERATING EXPENSES	4,749,603	5,135,526	4,322,743
NET OPERATING INCOME/(LOSS)	21,113	(6,930)	(244,983)
NON-OPERATING INCOME/LOSS	300,200	310,224	310,225
DEPRECIATION EXPENSE	40,000	40,000	43,000
NET INCOME/(LOSS)	281,313	263,294	22,242



Projected Revenues

REVENUE SUMMARY		FISCAL YEAR 2025		FISCAL YEAR 2026	VARIANCE (%)
		APPROVED	Projected Year-End	PROJECTED	
OPERATING REVENUE					
ET CALVO MEMORIAL PARK	1,184,377	1,184,377	1,180,948	-0.3%	
HARMON INDUSTRIAL PARK	151,298	151,298	152,170	0.6%	
CABRAS INDUSTRIAL PARK	27,212	27,212	27,212	0.0%	
TOTAL LEASES:	1,362,887	1,362,887	1,360,331	-0.2%	
GALC/CLTC	185,865	202,357	137,099	-26.2%	
QC/SURVEILLANCE	65,605	65,605	67,105	2.3%	
QC/ECONOMIC DEVELOPMENT	802,500	592,550	572,500	-28.7%	
QC COMMUNITY CONTRIBUTIONS	750,000	750,000	750,000	0.0%	
ANTICIPATED BOND FEE	617,625	1,412,545	662,567	7.3%	
GRANT REVENUE	600,000	108,591	-	-100.0%	
ADMIN FEES	348,000	595,328	489,424	40.6%	
TOBACCO SETTLEMENT	37,484	37,484	37,484	0.0%	
GUAM PRODUCT SEAL	750	1,300	1,250	66.7%	
TOTAL OPERATING REVENUE:	4,770,716	5,128,596	4,077,760	-14.5%	
NON-OPERATING REVENUE					
INTEREST ON INVESTMENTS	100,000	110,000	110,000	10.0%	
INTEREST ON SAVING BANK ACCOUNTS	200	224	225	12.5%	
RESTRICTED - INVESTMENTS (GAIN/LOSS)	200,000	200,000	200,000	0.0%	
TOTAL NON-OPERATING REVENUE:	300,200	310,224	310,225	3.3%	
TOTAL REVENUE:	5,070,916	5,438,820	4,387,985	-13.5%	



Projected Expenses

EXPENSES		FY 2025		FY 2026 PROPOSED
		AUTHORIZED (GEDA 100)	Projected Year- End (GEDA 100)	GEDA (100)
SALARIES & BENEFITS				
TOTAL SALARIES & BENEFITS:		2,732,982	2,778,287	2,647,326
TRAVEL				
TOTAL TRAVEL:		210,517	206,285	61,000
ECONOMIC DEVELOPMENT & PROMOTIONS				
TOTAL ECONOMIC DEVELOPMENT & PROMOTIONS:		108,200	85,000	116,200
SUPPLIES & MATERIALS				
TOTAL SUPPLIES & MATERIALS:		4,500	4,500	4,500
CONTRACTUAL SERVICES				
OFFICE SPACE		237,043	276,000	244,454
LEGAL SERVICES		40,000	40,000	43,000
INSURANCE		4,000	1,943	1,300
AUDIT SERVICES		59,876	59,844	45,996
COPIER LEASE		8,103	9,268	8,212
OTHER PROFESSIONAL SERVICES		343,641	343,641	171,827
GRANTS DISBURSEMENT		-	-	-
SOFTWARE - LICENSING/MAINTENANCE		17,000	17,000	18,941
MAINTENANCE- VEHICLES		2,500	30	2,500
VEHICLE LEASE		-	-	18,405
FUEL SERVICES		600	252	920
POSTAL SERVICES		2,200	1,000	1,687
SUBSCRIPTIONS & PERIODICALS		2,075	2,075	680
ADVERTISING		11,500	12,134	17,000
PRINTING & PHOTOCOPYING		500	500	500
TOTAL CONTRACTUAL SERVICES:		729,638	763,687	575,422
EQUIPMENT				
TOTAL EQUIPMENT:		5,000	261	2,500
COMMUNICATION				
TELEPHONE - BASIC		1,928	1,928	1,917
LONG DISTANCE		200	200	153
WEBSITE		3,717	2,840	2,684
ISP SERVICES		1,000	1,000	767
TOTAL COMMUNICATIONS:		6,846	5,968	5,521
MISCELLANEOUS				
RETIREE SUPPLEMENTAL/ME/DEN/LIFE		110,000	110,000	125,000
BOARD STIPENDS		-	-	-
CONTINGENCY		500	500	500
REFRESHMENTS/ENTERTAINMENT		3,000	3,000	3,000
TRAINING & DEVELOPMENT		78,090	72,406	25,103
MEMBERSHIP DUES/FEES		7,630	7,190	5,000
CABLE TV		1,200	1,200	915
PTRS		500	200	500
BANK CHARGES		1,000	1,000	1,000
QCC GRANT DISBURSEMENT		750,000	1,096,042	750,000
TOTAL MISCELLANEOUS:		951,920	1,291,538	910,273
TOTAL OPERATIONAL EXPENSES:		4,749,603	5,135,526	4,322,743
DEPRECIATION & AMORTIZATION		40,000	40,000	43,000
CAPITAL OUTLAY		-	-	39,000
TOTAL EXPENSES:		4,789,603	5,175,526	4,404,743

Industrial Park Leases

E.T. CALVO MEMORIAL PARK		PROJECTED FY 2026 YEAR-END
Calvo Enterprises		\$ 3,872.41
Coral Reef Marine		28,225
Carpet Store		44,100
BMR		32,670
Fujita Property (Lot 1, Block 1)		69,064
Fujita Property (Lot 1/2, Block 6)		
Guam Power Authority		102,240
Guam Power Authority		5,000
Pacific Charlie		26,400
Take Care - Dental Annex		427,450
Take Care - Medical Center		
Take Care - Parking Lot		
Tai Fa		34,848
B&B Copy Express		28,867
S.H. Enterprises		190,170
United States Postal Service		56,311
T.A. Enterprise		7,884
Thirty Nine, LLC		120,822
TOTAL ET CALVO:		1,180,948
HARMON INDUSTRIAL PARK		
Anna Wang Kao		63,776
Guam Dry Cleaners (Lot 5165-2S-R4)		9,705
Guam Dry Cleaners (Lot 5165-2S-NEW)		7,821
Hanssem		3,300
Guahan Waste Control (4800 sq. ft.) & (11880 sq. ft.)		8,803
KD Auto		1,588
Charles Corn Ent.		43,718
RJM Pacific Properties		2,857
Hon Tai (Sign King)		1,955
Harmon Field Warehouse Joint Venture		9,027
TOTAL HARMON INDUSTRIAL PARK:		152,170.44
GUAM ANCESTRAL LANDS COMMISSION		
TOTAL GUAM ANCESTRAL LANDS COMMISSION		137,099
CABRAS INDUSTRIAL PARK - ANNUAL		
Guam United Warehouse		27,212
TOTAL CABRAS:		27,212
TOTAL LEASES:		1,497,430

Qualifying Certificates

HOTEL INDUSTRY	PROJECTED FY2026	Purpose
City Hill Co (Guam) dba Guam Plaza Hotel	22,860	Surveillance
RIHGA Royal Laguan Guam Resort (Sheraton)	13,995	Surveillance
RIHGA Royal Laguan Guam Resort (Sheraton)	20,000	Economic Dev.
TNN Guam, Inc. dba TSUBAKI HOTEL	17,000	Surveillance
Total:	73,855	
TOURISM FACILITY & REAL PROPERTY IMPROVEMENT		
Pan Pacific Retail Management	3,000	
Pan Pacific Retail Management		TBD
Total:	3,000	
DOMESTIC INSURER		
Century Insurance Company (Guam) LTD	1,000	Surveillance
Century Insurance Company (Guam) LTD	100,000	Economic Dev.
Marianas Captive Group, Inc	1,000	Surveillance
TakeCare Insurance Risk Management Services (TIRMS)	1,000	Surveillance
Total:	103,000	
MEDICAL INDUSTRY		
Guam Regional Medical City	450,000	Economic Dev.
Guam Regional Medical City	2,000	Surveillance
Total:	452,000	
MANUFACTURING INDUSTRY		
Guam Brewery	2,000	Surveillance
Guam Brewery	2,500	Economic Dev.
Total:	4,500	
GUAM BASED TRUST		
Eun Family Trust	250	Surveillance
Total:	250	
TAX CREDIT		
National Football Association	1,500	Surveillance
National Tennis Federation	1,500	Surveillance
Total:	3,000	
OTHER (Potential)		
Other pending		Economic Dev.
Total:		
TOTAL QC REVENUES:	639,605	
Surveillance	67,105	
Economic Development	572,500	

Bond Fees

FY 2026 PROJECTED BOND FEES		
AGENCY	PAR AMOUNT	GEDA FEES
Simon Sanchez High School Lease-Leaseback Financing (PL 37-22)	166,365,000	362,730
Department of Public Works Garvee (Nov 2024)	35,000,000	
US Bank Industrial Development Authority - GEDA Fees (Due February 1, 2025)		5,157
Guam Waterworks 2016 Bond Refunding	132,340,000	294,680
TOTAL:	333,705,000	662,567

FY 2025				
PROJECTED BOND FEES			ACTUAL	
AGENCY	PAR AMOUNT	GEDA FEES	PAR AMOUNT	GEDA FEES
Simon Sanchez High School Lease-Leaseback Financing (PL 37-22)	166,365,000	362,730	-	-
Department of Public Works Garvee	35,000,000	100,000	-	-
US Bank Industrial Development Authority - GEDA Fees	-	4,895	-	4,895
Guam International Airport Authority (New)	46,695,000	150,000	67,810,000	193,120
Guam Waterworks Authority New Money Bond Financing			266,535,000	605,570
BPT Bond Refunding			266,480,000	608,960
BPT Bond Refunding	248,060,000	617,625	600,825,000	1,412,545