

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



CHRISTINA D. GARCIA

Acting Chief Executive Officer/Administrator
Ufisiat Akteng Atmenestradoran Eksekutibon Akadi

CARLOS P. BORDALLO

Deputy Administrator
Sigundo Atmenestrador

May 2, 2025

Speaker Frank Blas Jr.

I Mina'trentai Ocho Na Liheslaturan Guahan

Guam Congress Building

163 Chalan Santo Papa

Hagatna, Guam 96910

RE: March 2025 Unaudited Statement of Revenue & Expense Reports

Hafa Adai Speaker Blas,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2025 Unaudited Statement of Revenue and Expense Report for the period ending March 31, 2025.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Christina D. Garcia

ACTING CEO/ADMINISTRATOR



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The Honorable Lourdes A. Leon Guerrero

Governor of Guam

P. O. Box 2950

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Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2024 through 3/31/2025

Revenues

Rental income	678,363.77
Qualifying certificate income	137,945.00
GALC lease commission	99,265.60
Bond Fees Earned	185,620.00
Grants Revenue	3,440.95
Administrative Fee	111,111.00
Guam Product Seal	825.00
Total Revenues	<u>1,216,571.32</u>

Operating Expenses

Salaries and benefits	1,375,250.55
Legal and professional services	226,782.89
Office Space and equipment rent	51,858.18
Retiree's benefits	81,834.08
Travel	107,432.78
Depreciation and amortization	21,454.62
Supplies	1,567.99
Insurance	1,943.48
Utilities, telephone and communication	890.20
Advertising and promotions	5,062.00
Repairs and Maintenance	68.06
Miscellaneous	78,468.02
Total Operating Expenses	<u>1,952,612.85</u>

Operating Gain (Loss)	<u><u>(736,041.53)</u></u>
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Non-Operating Income (Expense)

Other, Net	29,836.74
Restricted - Investment Gain/(Loss)	40,730.98
Total Non-Operating Income (Expense)	<u>70,567.72</u>

Net Income (Loss)	<u><u>(665,473.81)</u></u>
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