

**LOURDES A. LEON GUERRERO**

Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**

Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan



**CHRISTINA D. GARCIA**

Acting Chief Executive Officer/Administrator  
Ufisiat Akteng Atmenestradoran Eksekutibon Akadi

**CARLOS P. BORDALLO**

Deputy Administrator  
Sigundo Atmenestrador

September 26, 2025

**The Honorable Lourdes A. Leon Guerrero**

Governor of Guam

P. O. Box 2950

Hagåtña, Guahan 96910

**RE: August 2025 Unaudited Statement of Revenue & Expense Report**

*Håfa Adai* Governor Leon Guerrero,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2025 Unaudited Statement of Revenue and Expense Report for the period ending August 31, 2025.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

*Senseramente,*

Christina Garcia

**ACTING CEO/ ADMINISTRATOR**



Guam Economic Development Authority  
Unaudited Statement of Revenue and Expense

From 10/1/2024 through 8/31/2025

**Revenues**

Rental income	1,238,341.54
Qualifying certificate income	155,068.04
GALC lease commission	185,354.41
Bond Fees Earned	1,412,544.71
Grants Revenue	108,590.97
Administrative Fee	595,327.50
Guam Product Seal	1,300.00
Total Revenues	<u>3,696,527.17</u>

**Operating Expenses**

Salaries and benefits	2,528,286.86
Legal and professional services	426,756.62
Office Space and equipment rent	94,727.27
Retiree's benefits	106,511.42
Travel	204,198.06
Depreciation and amortization	35,757.70
Supplies	3,435.51
Insurance	1,943.48
Utilities, telephone and communication	1,774.32
Advertising and promotions	11,518.00
Repairs and Maintenance	282.08
Miscellaneous	155,482.83
Total Operating Expenses	<u>3,570,674.15</u>

**Operating Gain (Loss)**

125,853.02

**Non-Operating Income (Expense)**

Other, Net	(275,477.49)
Restricted - Investment Gain/(Loss)	<u>(5,265.18)</u>
Total Non-Operating Income (Expense)	<u>(280,742.67)</u>

**Net Income (Loss)**

(154,889.65)

**LOURDES A. LEON GUERRERO**

Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**

Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan



Aturiddt Inadilanton Ikunumihan Guahan

**CHRISTINA D. GARCIA**

Acting Chief Executive Officer/Administrator  
Ufisiat Akteng Atmenestradoran Eksekutibon Akadi

**CARLOS P. BORDALLO**

Deputy Administrator  
Sigundo Atmenestrador

September 26, 2025

**Speaker Frank Blas Jr.**

I Mina'trentai Ocho Na Liheslaturan Guahan  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatna, Guam 96910

**RE: August 2025 Unaudited Statement of Revenue & Expense Report**

*Hafa Adai Speaker Blas,*

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2025 Unaudited Statement of Revenue and Expense Report for the period ending August 31, 2025.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

*Senseramente,*

A handwritten signature in black ink, appearing to read "Christina Garcia", is written over a light blue background.

Christina Garcia  
**ACTING CEO/ ADMINISTRATOR**



Guam Economic Development Authority  
Unaudited Statement of Revenue and Expense

From 10/1/2024 through 8/31/2025

**Revenues**

Rental income	1,238,341.54
Qualifying certificate income	155,068.04
GALC lease commission	185,354.41
Bond Fees Earned	1,412,544.71
Grants Revenue	108,590.97
Administrative Fee	595,327.50
Guam Product Seal	1,300.00
Total Revenues	<u>3,696,527.17</u>

**Operating Expenses**

Salaries and benefits	2,528,286.86
Legal and professional services	426,756.62
Office Space and equipment rent	94,727.27
Retiree's benefits	106,511.42
Travel	204,198.06
Depreciation and amortization	35,757.70
Supplies	3,435.51
Insurance	1,943.48
Utilities, telephone and communication	1,774.32
Advertising and promotions	11,518.00
Repairs and Maintenance	282.08
Miscellaneous	155,482.83
Total Operating Expenses	<u>3,570,674.15</u>

**Operating Gain (Loss)**

125,853.02

**Non-Operating Income (Expense)**

Other, Net	(275,477.49)
Restricted - Investment Gain/(Loss)	<u>(5,265.18)</u>
Total Non-Operating Income (Expense)	<u>(280,742.67)</u>

**Net Income (Loss)**

(154,889.65)