

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



CHRISTINA D. GARCIA

Acting Chief Executive Officer/Administrator
Ufisiat Akteng Atmenestradoran Eksekutibon Akadi

CARLOS P. BORDALLO

Deputy Administrator
Sigundo Atmenestrador

July 8, 2025

The Honorable Lourdes A. Leon Guerrero

Governor of Guam

P. O. Box 2950

Hagåtña, Guahan 96910

RE: April 2025 and May 2025 Unaudited Statement of Revenue & Expense Reports

Håfa Adai Governor Leon Guerrero,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2025 Unaudited Statement of Revenue and Expense Reports for the periods ending April 30, 2025, and May 31, 2025.

In compliance with the electronic reporting submission requirements, the attached reports were transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,

Christina D. Garcia

ACTING CEO/ADMINISTRATOR



LOURDES A. LEON GUERRERO

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I Maga'Haga Guahan

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**GUAM
ECONOMIC
DEVELOPMENT
AUTHORITY**

America in Asia

Aturidåt Inadilånton Ikunumihan Guåhan



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Ufisiåt Akteng Atmenestradoran Eksekutibon Akådi

CARLOS P. BORDALLO

Deputy Administrator
Sigundo Atmenestrådõt

July 8, 2025

Speaker Frank Blas Jr.

I Mina'trentai Ocho Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

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Senseramente,

Christina D. Garcia

ACTING CEO/ADMINISTRATOR



Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2024 through 4/30/2025

Revenues

Rental income	779,835.02
Qualifying certificate income	137,945.00
GALC lease commission	116,764.13
Bond Fees Earned	193,120.00
Grants Revenue	108,590.97
Administrative Fee	111,111.00
Guam Product Seal	925.00
Total Revenues	<u>1,448,291.12</u>

Operating Expenses

Salaries and benefits	1,579,351.50
Legal and professional services	241,292.89
Office Space and equipment rent	40,417.35
Retiree's benefits	98,579.90
Travel	111,650.39
Depreciation and amortization	25,030.39
Supplies	2,064.34
Insurance	1,943.48
Utilities, telephone and communication	973.66
Advertising and promotions	8,830.00
Repairs and Maintenance	98.06
Miscellaneous	94,996.55
Total Operating Expenses	<u>2,205,228.51</u>

Operating Gain (Loss)	<u><u>(756,937.39)</u></u>
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Non-Operating Income (Expense)

Other, Net	(846,316.08)
Restricted - Investment Gain/(Loss)	40,730.98
Total Non-Operating Income (Expense)	<u><u>(805,585.10)</u></u>

Net Income (Loss)	<u><u>(1,562,522.49)</u></u>
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Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2024 through 5/31/2025

Revenues

Rental income	891,994.01
Qualifying certificate income	137,945.00
GALC lease commission	133,837.97
Bond Fees Earned	198,014.71
Grants Revenue	108,590.97
Administrative Fee	222,222.00
Guam Product Seal	1,000.00
Total Revenues	<u>1,693,604.66</u>

Operating Expenses

Salaries and benefits	1,793,067.82
Legal and professional services	311,342.96
Office Space and equipment rent	69,553.84
Retiree's benefits	100,026.38
Travel	132,690.72
Depreciation and amortization	28,606.16
Supplies	2,407.34
Insurance	1,943.48
Utilities, telephone and communication	1,087.88
Advertising and promotions	8,830.00
Repairs and Maintenance	181.79
Miscellaneous	97,007.30
Total Operating Expenses	<u>2,546,745.67</u>

Operating Gain (Loss)	<u><u>(853,141.01)</u></u>
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Non-Operating Income (Expense)

Other, Net	(1,055,816.08)
Restricted - Investment Gain/(Loss)	40,730.98
Total Non-Operating Income (Expense)	<u><u>(1,015,085.10)</u></u>

Net Income (Loss)	<u><u>(1,868,226.11)</u></u>
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