

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora

CARLOS P. BORDALLO
Deputy Administrator
Sigundon Atmenestrador

October 28, 2024

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
P. O. Box 2950
Hagåtña, Guahan 96910

RE: September 2024 Unaudited Statement of Revenue & Expense Report

Håfa Adai Governor Leon Guerrero,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2024 Unaudited Statement of Revenue and Expense Report for the period ending September 30, 2024.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,


Melanie Mendiola
CEO/ADMINISTRATOR



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October 28, 2024

The Honorable Therese M. Terlaje

I Mina'trentai Siette Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

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Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2023 through 9/30/2024

Revenues

Rental income	1,293,747.44
Qualifying certificate income	587,670.32
GALC lease commission	185,349.81
Bond Fees Earned	749,844.71
Grants Revenue	622,246.28
Administrative Fee	2,944.45
Guam Product Seal	1,800.00
Other Operating Income	37,484.32
Total Revenues	<u>3,481,087.33</u>

Operating Expenses

Salaries and benefits	2,852,014.39
Legal and professional services	389,591.09
Office Space and equipment rent	278,538.53
Retiree's benefits	107,006.86
Travel	229,288.74
Depreciation and amortization	42,256.23
Supplies	5,214.14
Insurance	2,932.00
Utilities, telephone and communication	2,514.92
Advertising and promotions	12,334.00
Repairs and Maintenance	2,928.39
Miscellaneous	212,233.92
Grant Expenses	35,967.28
Total Operating Expenses	<u>4,172,820.49</u>

Operating Gain (Loss)

(691,733.16)

Non-Operating Income (Expense)

Other, Net	(87,993.59)
Restricted - Investment Gain/(Loss)	1,116,520.65
Total Non-Operating Income (Expense)	<u>1,028,527.06</u>

Net Income (Loss)

336,793.90