LOURDES A. LEON GUERRERO

Governor of Guam I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam I Segundo Na Maga Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator Atkådi Eksekutibu Ofisiat/Atmenestradora

CARLOS P. BORDALLO

Deputy Administrator Sigundon Atmenestradot

September 12, 2023

The Honorable Lourdes A. Leon Guerrero Governor of Guam P. O. Box 2950 Hagåtña, Guahan 96910

RE: May through July 2023 Unaudited Statement of Revenue & Expense Report

Håfa Adai Governor Leon Guerrero,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2023 Unaudited Statement of Revenue and Expense report for the periods ending May 31, 2023, June 30, 2023, and July 31, 2023.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,

Melanie Mendiola CEO / Administrator



From 10/1/2022 through 05/31/2023

Rental income 844,850.12 Qualifying certificate application and 60,587.36 GALC lease commission 128,668.79 Bond Fees Earned 2,116.29 Grants Revenue 196,996.40 Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 <t< th=""><th>Revenues</th><th></th></t<>	Revenues	
GALC lease commission 128,668.79 Bond Fees Earned 2,116.29 Grants Revenue 196,996.40 Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Rental income	844,850.12
Bond Fees Earned 2,116.29 Grants Revenue 196,996.40 Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Qualifying certificate application and	60,587.36
Grants Revenue 196,996.40 Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	GALC lease commission	128,668.79
Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Bond Fees Earned	2,116.29
Operating Expenses 1,233,943.96 Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Grants Revenue	196,996.40
Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Guam Product Seal	725.00
Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Total Revenues	1,233,943.96
Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Operating Expenses	
Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Salaries and benefits	1,861,594.97
Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Legal and professional services	477,072.85
Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Office Space and equipment rent	140,871.28
Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Retiree's benefits	94,936.18
Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Travel	123,907.99
Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Depreciation and Amortization	26,587.44
Utilities, telephone and communication Advertising and promotions Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Supplies	3,153.40
Advertising and promotions Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Insurance	3,247.00
Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Utilities, telephone and communication	1,594.15
Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Advertising and promotions	4,600.00
Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Repairs and Maintenance	157.07
Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Miscellaneous	130,686.31
Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Grant Expenses	17,936.94
Non-Operating Income (Expense) Other, Net 437,213.10 Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Total Operating Expenses	2,886,345.58
Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Operating Gain (Loss)	(1,652,401.62)
Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Non-Operating Income (Expense)	
Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98		437.213.10
Total Non-Operating Income (Expense) 956,305.98	*	
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Net Income (Loss) (696,095.64)	committee operating meanic (Empense)	203,000.70
	Net Income (Loss)	(696,095.64)

From 10/1/2022 through 06/30/2023

Revenues	
Rental income	950,577.48
Qualifying certificate application and	60,937.36
GALC lease commission	144,154.59
Bond Fees Earned	2,116.29
Grants Revenue	196,996.40
Guam Product Seal	850.00
Total Revenues	1,355,632.12
Operating Expenses	
Salaries and benefits	2,053,781.45
Legal and professional services	562,544.67
Office Space and equipment rent	176,319.21
Retiree's benefits	98,509.04
Travel	128,692.53
Depreciation and Amortization	29,892.05
Supplies	3,153.40
Insurance	3,247.00
Utilities, telephone and communication	1,880.65
Advertising and promotions	5,440.00
Repairs and Maintenance	202.06
Miscellaneous	135,935.54
Grant Expenses	17,936.94
Total Operating Expenses	3,217,534.54
Operating Gain (Loss)	(1,861,902.42)
Non-Operating Income (Expense)	
Other, Net	445,245.04
Restricted - Investment Gain/(Loss)	708,159.78
Total Non-Operating Income (Expense)	1,153,404.82
Net Income (Loss)	(708,497.60)

From 10/1/2022 through 07/31/2023

Revenues	
Rental income	1,056,304.82
Qualifying certificate application and	60,937.36
GALC lease commission	159,645.59
Bond Fees Earned	126,276.29
Grants Revenue	196,996.40
Guam Product Seal	1,000.00
Total Revenues	1,601,160.46
Operating Expenses	
Salaries and benefits	2,247,638.41
Legal and professional services	637,126.92
Office Space and equipment rent	232,899.31
Retiree's benefits	105,654.76
Travel	128,692.53
Depreciation and Amortization	33,143.82
Supplies	3,383.69
Insurance	3,247.00
Utilities, telephone and communication	2,106.89
Advertising and promotions	6,112.00
Repairs and Maintenance	202.06
Miscellaneous	138,387.96
Grant Expenses	17,936.94
Total Operating Expenses	3,556,532.29
Operating Gain (Loss)	(1,955,371.83)
Non-Operating Income (Expense)	
Other, Net	445,907.95
Restricted - Investment Gain/(Loss)	840,494.21
Total Non-Operating Income (Expense)	1,286,402.16
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Net Income (Loss)	(668,969.67)

LOURDES A. LEON GUERRERO

Governor of Guam I Maga Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam I Segundo Na Maga Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator Atkådi Eksekutibu Ofisiat/Atmenestradora

CARLOS P. BORDALLO

Deputy Administrator Sigundon Atmenestradot

September 12, 2023

The Honorable Therese M. Terlaje

I Mina'trentai Siette Na Liheslaturan Guahan Guam Congress Building 163 Chalan Santo Papa Hagatna, Guam 96910

RE: May through July 2023 Unaudited Statement of Revenue & Expense Report

Håfa Adai Speaker Terlaje,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2023 Unaudited Statement of Revenue and Expense Report for the periods ending May 31, 2023, June 30, 2023, and July 31, 2023.

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Si Yu'os Ma'åse.

Senseramente

Melanie Mendiola CEO / Administrator



From 10/1/2022 through 05/31/2023

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GALC lease commission 128,668.79 Bond Fees Earned 2,116.29 Grants Revenue 196,996.40 Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Rental income	844,850.12
Bond Fees Earned 2,116.29 Grants Revenue 196,996.40 Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Qualifying certificate application and	60,587.36
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Guam Product Seal 725.00 Total Revenues 1,233,943.96 Operating Expenses Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Bond Fees Earned	2,116.29
Operating Expenses 1,233,943.96 Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Grants Revenue	196,996.40
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Salaries and benefits 1,861,594.97 Legal and professional services 477,072.85 Office Space and equipment rent 140,871.28 Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Total Revenues	1,233,943.96
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Retiree's benefits 94,936.18 Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) (1,652,401.62) Non-Operating Income (Expense) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Legal and professional services	477,072.85
Travel 123,907.99 Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Office Space and equipment rent	140,871.28
Depreciation and Amortization 26,587.44 Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Retiree's benefits	94,936.18
Supplies 3,153.40 Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Travel	123,907.99
Insurance 3,247.00 Utilities, telephone and communication 1,594.15 Advertising and promotions 4,600.00 Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Depreciation and Amortization	26,587.44
Utilities, telephone and communication Advertising and promotions Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Supplies	3,153.40
Advertising and promotions Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Insurance	3,247.00
Repairs and Maintenance 157.07 Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Utilities, telephone and communication	1,594.15
Miscellaneous 130,686.31 Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Advertising and promotions	4,600.00
Grant Expenses 17,936.94 Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Repairs and Maintenance	157.07
Total Operating Expenses 2,886,345.58 Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Miscellaneous	130,686.31
Operating Gain (Loss) (1,652,401.62) Non-Operating Income (Expense) Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Grant Expenses	17,936.94
Non-Operating Income (Expense) Other, Net 437,213.10 Restricted - Investment Gain/(Loss) Total Non-Operating Income (Expense) 956,305.98	Total Operating Expenses	2,886,345.58
Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Operating Gain (Loss)	(1,652,401.62)
Other, Net 437,213.10 Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98	Non-Operating Income (Expense)	
Restricted - Investment Gain/(Loss) 519,092.88 Total Non-Operating Income (Expense) 956,305.98		437.213.10
Total Non-Operating Income (Expense) 956,305.98	*	
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Net Income (Loss) (696,095.64)	committee operating meanic (Empense)	203,000.70
	Net Income (Loss)	(696,095.64)

From 10/1/2022 through 06/30/2023

Revenues	
Rental income	950,577.48
Qualifying certificate application and	60,937.36
GALC lease commission	144,154.59
Bond Fees Earned	2,116.29
Grants Revenue	196,996.40
Guam Product Seal	850.00
Total Revenues	1,355,632.12
Operating Expenses	
Salaries and benefits	2,053,781.45
Legal and professional services	562,544.67
Office Space and equipment rent	176,319.21
Retiree's benefits	98,509.04
Travel	128,692.53
Depreciation and Amortization	29,892.05
Supplies	3,153.40
Insurance	3,247.00
Utilities, telephone and communication	1,880.65
Advertising and promotions	5,440.00
Repairs and Maintenance	202.06
Miscellaneous	135,935.54
Grant Expenses	17,936.94
Total Operating Expenses	3,217,534.54
Operating Gain (Loss)	(1,861,902.42)
Non-Operating Income (Expense)	
Other, Net	445,245.04
Restricted - Investment Gain/(Loss)	708,159.78
Total Non-Operating Income (Expense)	1,153,404.82
Net Income (Loss)	(708,497.60)

From 10/1/2022 through 07/31/2023

Revenues	
Rental income	1,056,304.82
Qualifying certificate application and	60,937.36
GALC lease commission	159,645.59
Bond Fees Earned	126,276.29
Grants Revenue	196,996.40
Guam Product Seal	1,000.00
Total Revenues	1,601,160.46
Operating Expenses	
Salaries and benefits	2,247,638.41
Legal and professional services	637,126.92
Office Space and equipment rent	232,899.31
Retiree's benefits	105,654.76
Travel	128,692.53
Depreciation and Amortization	33,143.82
Supplies	3,383.69
Insurance	3,247.00
Utilities, telephone and communication	2,106.89
Advertising and promotions	6,112.00
Repairs and Maintenance	202.06
Miscellaneous	138,387.96
Grant Expenses	17,936.94
Total Operating Expenses	3,556,532.29
Operating Gain (Loss)	(1,955,371.83)
Non-Operating Income (Expense)	
Other, Net	445,907.95
Restricted - Investment Gain/(Loss)	840,494.21
Total Non-Operating Income (Expense)	1,286,402.16
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Net Income (Loss)	(668,969.67)