

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora

CARLOS P. BORDALLO
Deputy Administrator
Sigundon Atmenestrador

December 6, 2022

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
P. O. Box 2950
Hagåtña, Guahan 96910

RE: September 2022 Unaudited Statement of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2022 Unaudited Statement of Revenues and Expenditures report for the period September 30, 2022.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,

Melanie Mendiola
CEO / Administrator



Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 9/30/2022

Revenues

Rental income	1,261,245.07
Qualifying certificate application and	219,822.00
GALC lease commission	205,914.02
Bond fees earned	1,111,827.56
Grants revenue	3,797,131.82
Guam Product Seal	1,075.00
Total Revenues	<u>6,597,015.47</u>

Operating Expenses

Salaries and benefits	2,578,230.68
Legal and professional services	516,361.68
Office Space and equipment rent	261,570.80
Retiree's benefits	114,929.08
Travel	147,239.03
Depreciation and amortization	25,759.99
Supplies	8,285.57
Insurance	3,287.00
Utilities, telephone and communication	2,974.98
Advertising and promotions	12,425.81
Repairs and maintenance	1,656.72
Miscellaneous	102,140.81
Total Operating Expenses	<u>3,774,862.15</u>

Operating Gain (Loss)

2,822,153.32

Non-Operating Income (Expense)

Other, Net	(36,263.23)
Restricted - Investment Gain/(Loss)	(839,852.39)
Total Non-Operating Income (Expense)	<u>(876,115.62)</u>

Net Income (Loss)

1,946,037.70

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA
*Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora*

December 6, 2022

The Honorable Therese M. Terlaje

I Mina'trentai Sais Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

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