

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer/Administrator
Atkãdi Eksekutibu Ofisiat/Atmenestrador*

CARLOS P. BORDALLO

*Deputy Administrator
Sigundon Atmenestrador*

January 19, 2023

The Honorable Lourdes A. Leon Guerrero

Governor of Guam

P. O. Box 2950

Hagãtña, Guahan 96910

RE: October & November 2022 Unaudited Statement of Revenue & Expense Report

Hãfa Adai Governor Leon Guerrero,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2023 Unaudited Statement of Revenue and Expense report for the period ending November 30, 2022.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ãse.

Sinceramente,

Melanie Mendiola
CEO / Administrator

LOURDES A. LEON GUERRERO
Governor of Guam
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January 19, 2023

The Honorable Therese M. Terlaje
I Mina'trentai Siette Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

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Senseramente,

Melanie Mendiola
CEO / Administrator

Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2022 through 10/31/2022

Revenues

Rental income	104,268.87
Qualifying certificate application and	5,425.80
GALC lease commission	17,236.72
Guam Product Seal	25.00
Total Revenues	<u>126,956.39</u>

Operating Expenses

Salaries and benefits	220,236.45
Legal and professional services	12,066.00
Office Space and equipment rent	14,250.88
Retiree's benefits	62,467.00
Travel	4,488.40
Supplies	146.87
Insurance	765.00
Utilities, telephone and communication	136.50
Miscellaneous	14,758.42
Total Operating Expenses	<u>329,315.52</u>

Operating Gain (Loss) (202,359.13)

Non-Operating Income (Expense)

Other, Net	240.00
Restricted - Investment Gain/(Loss)	197,840.25
Total Non-Operating Income (Expense)	<u>198,080.25</u>

Net Income (Loss) (4,278.88)

Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2022 through 11/30/2022

Revenues

Rental income	210,241.07
Qualifying certificate application and	7,925.80
GALC lease commission	34,479.82
Grants Revenue	16,312.04
Guam Product Seal	125.00
Total Revenues	<u>269,083.73</u>

Operating Expenses

Salaries and benefits	446,489.54
Legal and professional services	21,156.00
Office Space and equipment rent	19,985.66
Retiree's benefits	62,467.00
Travel	15,241.16
Supplies	146.87
Insurance	765.00
Utilities, telephone and communication	353.50
Advertising and promotions	600.00
Miscellaneous	47,654.25
Total Operating Expenses	<u>614,858.98</u>

Operating Gain (Loss)

(345,775.25)

Non-Operating Income (Expense)

Other, Net	(8,812.50)
Restricted - Investment Gain/(Loss)	520,236.02
Total Non-Operating Income (Expense)	<u>511,423.52</u>

Net Income (Loss)

165,648.27