

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga' Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga' Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkãdi Eksekutibu Ofisiat/Atmenestradora

June 22, 2022

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

RE: March 2022 Unaudited Statements of Revenues & Expenditures

Hãfa Adai Governor Leon Guerrero:

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2022 Unaudited Statement of Revenues and Expenditures report for the period March 31, 2022.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ãse.

Senseramente,

Melanie Mendiola
CEO / Administrator

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Honorable Therese M. Terlaje

I Mina'trentai Sais Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

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Håfa Adai Speaker Terlaje:

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Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 03/31/2022

Revenues

Rental income	621,723.86
Qualifying certificate application and surveillance fees	212,077.45
GALC lease commission	108,600.58
Bond fees earned	546,687.56
Grants revenue	806,359.10
Guam Product Seal	475.00
Total Revenues	<u>2,295,923.55</u>

Operating Expenses

Salaries and benefits	1,142,832.13
Legal and professional services	89,908.93
Office Space and equipment rent	92,456.54
Retiree's benefits	72,617.30
Travel	39,285.11
Depreciation and amortization	12,070.47
Supplies	4,434.32
Insurance	3,287.00
Utilities, telephone and communication	1,246.08
Advertising and promotions	5,365.81
Repairs and maintenance	180.22
Miscellaneous	28,903.68
Total Operating Expenses	<u>1,492,587.59</u>

Operating Gain (Loss)

803,335.96

Non-Operating Income (Expense)

Other, Net	(206,545.88)
Restricted - Investment Gain/(Loss)	78,677.11
Total Non-Operating Income (Expense)	<u>(127,868.77)</u>

Net Income (Loss)

675,467.19