

**EDDIE BAZA CALVO**  
Governor of Guam  
I Maga'Lahen Guahan

**RAY TENORIO**  
Lt. Governor of Guam  
I Segundo Na Maga'lahen Guahan



**JAY ROJAS**  
Administrator  
Adminastradot

**MANA SILVA TAIJERON**  
Deputy Administrator  
Sigundo Na Adminastradot

*Aturidãd Inadilãnton Ikunumihan Guahan*

October 26, 2018

**COPY**

The Honorable Eddie Baza Calvo  
Governor of Guahan  
I Maga'Lahen Guahan  
P. O. Box 2950  
Hagatna, Guahan 96910

RE: September 2018 Statements of Revenues & Expenses

Dear Governor Calvo,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its September 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

  
Jay Rojas  
Administrator

OFFICE OF THE GOVERNOR  
CENTRAL FILES

RECEIVED BY  
TIME 4:15 PM DATE 10/26/18



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenses**  
**For the Twelve Months Ending September 2018**

**Revenues**

Rental Income	\$ 1,234,109
Bond Fees	501,486
Qualifying Certificate	499,348
GALC Leases	115,956
Total Revenues	<u>2,350,900</u>

**Expenses**

Salaries and Benefits	2,175,005
Professional Services	285,778
Office Space and Equipment Rental	226,224
Retirees' Benefits	107,929
Travel	84,351
Depreciation	39,375
Advertising and Promotions	13,063
Supplies	6,566
Utilities, Telephone, and Communication	3,163
Insurance	2,070
Miscellaneous	55,554
Total Operating Expenses	<u>2,999,078</u>

**Operating Gain (Loss)** (648,178)

**Non-Operating Income (Expense)**

Other, Net 287,919

**Net Income (Loss)** \$ (360,259)

**EDDIE BAZA CALVO**  
Governor of Guam  
I Maga'Lahen Guahan

**RAY TENORIO**  
Lt. Governor of Guam  
I Segundo Na Maga'lahen Guahan



**JAY ROJAS**  
Administrator  
Adminastradot

**MANA SILVA TAIJERON**  
Deputy Administrator  
Sigundo Na Adminastradot

Aturidãd Inadilãnton Ikunumihan Guahan

**COPY**

October 26, 2018

The Honorable Therese Terlaje  
Acting Speaker  
I Mina' Trenta Kuattro Na Leheslaturan Guahan  
163 Chalan Santo Papa Juan Pablo Dos,  
Hagatna, Guahan 96910

Vice Speaker Therese M. Terlaje

OCT 26 2018

Time: 1700

Received by: [Signature]

RE: September 2018 Statements of Revenues & Expenses

Dear Acting Speaker Terlaje,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its September 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

[Signature]  
Jay Rojas  
Administrator



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenses**  
**For the Twelve Months Ending September 2018**

**Revenues**

Rental Income	\$ 1,234,109
Bond Fees	501,486
Qualifying Certificate	499,348
GALC Leases	115,956
Total Revenues	<u>2,350,900</u>

**Expenses**

Salaries and Benefits	2,175,005
Professional Services	285,778
Office Space and Equipment Rental	226,224
Retirees' Benefits	107,929
Travel	84,351
Depreciation	39,375
Advertising and Promotions	13,063
Supplies	6,566
Utilities, Telephone, and Communication	3,163
Insurance	2,070
Miscellaneous	55,554
Total Operating Expenses	<u>2,999,078</u>

**Operating Gain (Loss)** (648,178)

**Non-Operating Income (Expense)**

Other, Net	<u>287,919</u>
------------	----------------

**Net Income (Loss)** \$ (360,259)