

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Ce'helo' Ekseketibu Ofisiát

JOANN G. CAMACHO
Deputy Administrator
Sigundo na Atministradora

February 2, 2021

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
Ricardo J. Bordallo Complex
513 West Marine Corps Drive
Hagatna, Guam 96910

RE: November and December 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the periods ending November 30, 2020 and December 31, 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse'.

Senseramente,

Melanie Mendiola
CEO / Administrator



LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*

**GUAM
ECONOMIC
DEVELOPMENT
AUTHORITY**
America in Asia

Aturidãd Inadilãnton Ikunumihan Guahan



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February 2, 2021

Honorable Therese M. Terlaje

I Mina'trentai Sais na Liheslaturan Guãhan

Guam Congress Building

163 Chalan Santo Papa

Hagatna, Guam 96910

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Hãfa Adai Speaker Terlaje:

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Fiscal Ending November 2020

Revenues

Rental income	\$ 212,801
Qualifying certificate application and surveillance fees	6,308
GALC lease commission	<u>25,239</u>
Total Revenues	409,267

Operating Expenses

Salaries and benefits	345,359
Legal and professional services	18,616
Office space and equipment rent	37,127
Retiree's benefits	34,480
Supplies	2,570
Insurance	2,622
Miscellaneous	<u>19,073</u>
Total Operating Expenses	464,389

Operating Gain (Loss)

(55,122)

Non-Operating Income (Expense)

Other, Net	<u>251,669</u>
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Net Income (Loss)

\$ 196,547

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Fiscal Ending December 2020

Revenues

Rental income	\$ 315,936
Qualifying certificate application and surveillance fees	6,308
GALC lease commission	<u>37,419</u>
Total Revenues	<u>524,582</u>

Operating Expenses

Salaries and benefits	512,925
Legal and professional services	32,603
Office space and equipment rent	55,688
Retiree's benefits	34,480
Supplies	2,570
Insurance	2,622
Miscellaneous	<u>21,819</u>
Total Operating Expenses	<u>670,649</u>

Operating Gain (Loss) (146,067)

Non-Operating Income (Expense)

Other, Net	<u>415,182</u>
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Net Income (Loss) \$ 269,115