

**LOURDES A. LEON GUERRERO**

Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**

Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan



**MELANIE MENDIOLA**  
Chief Executive Officer/Administrator  
Ge'helo' Ekseketibu Ofisiãt

**ARTEMIO "RICKY" HERNANDEZ, Ph.D.**  
Deputy Administrator  
Sigundo Ge'helo'

April 30, 2020

RCVD AT CENTRAL FILES  
MAY 14 '20 AMB:22  
**Lillian Kosaka**

**COPY**

The Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
P. O. Box 2950  
Hagatna, Guahan 96910

**RE: March 2020 Unaudited Statements of Revenues & Expenditures**

*Håfa Adai* Governor Leon Guerrero:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its March 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

*Senseramente,*

**Melanie Mendiola**  
CEO/Administrator



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenditures**  
**For the Six Months Ending March 2020**

**Revenues**

Rental income	\$ 626,404
Qualifying certificate application and surveillance fees	205,205
GALC lease commission	75,575
Bond fees earned	106,572
Guam Product Seal	2,350
Total Revenues	<u>1,016,107</u>

**Operating Expenses**

Salaries and benefits	1,080,718
Legal and professional services	182,672
Office space and equipment rent	110,713
Retiree's benefits	53,193
Travel	28,726
Depreciation and amortization	15,259
Supplies	3,158
Insurance	1,599
Utilities, telephone and communication	1,002
Advertising and promotions	1,886
Repairs and maintenance	104
Miscellaneous	32,104
Total Operating Expenses	<u>1,511,132</u>

**Operating Gain (Loss)** (495,025)

**Non-Operating Income (Expense)**

Other, Net (436,827)

**Net Income (Loss)** \$ (931,852)

**LOURDES A. LEON GUERRERO**  
Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**  
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Deputy Administrator  
Sigundo Ce'helo'

April 30, 2020

**COPY**

Honorable Tina Muna Barnes  
I Mina'trentai Singko Na Liheslaturan Guahan  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatna, Guam 96910

**Speaker Tina Rose Muña Barnes**

**MAY 13 2020**

Time 4:50 ( )AM (X)PM

Received By: alg

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