

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA
*Chief Executive Officer/Administrator
Åkto Ge'helo' Ekseketibu Ofisiãt*

ARTEMIO "RICKY" HERNANDEZ, Ph.D.
*Deputy Administrator
Sigundo Ge'helo'*

**RCVD AT CENTRAL FILE!
AUG 30 '19 AM 10:28**

 **Tina Sanchez**

August 30, 2019

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

RE: July 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its July 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2019.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,



Melanie Mendiola
Chief Executive Officer/Administrator



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Deputy Administrator

August 30, 2019

Speaker Tina Rose Muña Barnes

Honorable Tina Muna Barnes

I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

AUG 30 2019
Time 10:44 ~~AM~~ (1)PM
Received By: Alan

RE: June 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

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Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
Chief Executive Officer/Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Ten Months Ending July 2019

Revenues

Rental income	\$ 1,017,601
Qualifying certificate application and surveillance fees	273,041
GALC lease commission	92,173
Bond fees earned	88,440
Guam Product Seal	1,500
Total Revenues	<u>1,472,755</u>

Operating Expenses

Salaries and benefits	1,654,597
Legal and professional services	229,921
Office space and equipment rent	185,808
Retiree's benefits	102,506
Travel	58,803
Depreciation and amortization	30,212
Supplies	4,356
Insurance	1,985
Utilities, telephone and communication	2,189
Advertising and promotions	2,874
Repairs and maintenance	555
Miscellaneous	49,293
Total Operating Expenses	<u>2,323,098</u>

Operating Gain (Loss) (850,344)

Non-Operating Income (Expense)

Other, Net 212,230

Net Income (Loss) \$ (638,114)