

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga Lahaen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator
Åkto Ge'helo' Ekseketibu Ofisiãt

ARTEMIO "RICKY" HERNANDEZ, Ph.D.

Deputy Administrator
Segundo Ge'helo'

RCUD AT CENTRAL FILES
MAR 3 '20 PM5:02

Tina Sanchez

February 28, 2020

The Honorable Lourdes A. Leon Guerrero

Governor of Guam

P. O. Box 2950

Hagatna, Guahan 96910

RE: January 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its January 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Artemio "Ricky" Hernandez
Deputy Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Four Months Ending January 2020

Revenues

Rental income	\$	416,939
Qualifying certificate application and surveillance fees		179,205
GALC lease commission		50,683
Bond fees earned		104,090
Guam Product Seal		2,125
Total Revenues		<u>753,042</u>

Operating Expenses

Salaries and benefits	676,985
Legal and professional services	140,602
Office space and equipment rent	91,523
Retiree's benefits	53,193
Travel	27,453
Depreciation and amortization	10,173
Supplies	3,063
Insurance	1,261
Utilities, telephone and communication	809
Advertising and promotions	1,886
Repairs and maintenance	104
Miscellaneous	24,257
Total Operating Expenses	<u>1,031,307</u>

Operating Gain (Loss) (278,265)

Non-Operating Income (Expense)

Other, Net 215,984

Net Income (Loss) \$ (62,282)

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga Haja Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Åkto Ge'helo' Ekseketibu Ofisiât

ARTEMIO "RICKY" HERNANDEZ, Ph.D.
Deputy Administrator
Sigundo Ge'helo

February 28, 2020

Honorable Tina Muna Barnes

I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

Received By: *[Signature]*
Time: 4:52 (AM) (PM)
MAR 03 2020
Speaker Tina Rose Muna Barnes

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