

**LOURDES A. LEON GUERRERO**

Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**

Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan



**MELANIE MENDIOLA**  
Chief Executive Officer/Administrator  
Ce'helo' Ekseketibu Ofisiãt

**ARTEMIO "RICKY" HERNANDEZ, Ph.D.**  
Deputy Administrator  
Sigundo Ce'helo'

RCVD AT CENTRAL FILES  
MAY 14 '20 AM 8:22

Lillian Kosaka  
**COPY**

March 31, 2020

**The Honorable Lourdes A. Leon Guerrero**

Governor of Guam  
P. O. Box 2950  
Hagatna, Guahan 96910

**RE: February 2020 Unaudited Statements of Revenues & Expenditures**

*Hãfa Adai* Governor Leon Guerrero:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its February 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

*Senseramente,*

Artemio "Ricky" Hernandez  
Deputy Administrator



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenditures**  
**For the Five Months Ending February 2020**

**Revenues**

Rental income	\$ 521,887
Qualifying certificate application and surveillance fees	205,205
GALC lease commission	63,401
Bond fees earned	106,572
Guam Product Seal	2,350
Total Revenues	<u>899,415</u>

**Operating Expenses**

Salaries and benefits	848,061
Legal and professional services	171,278
Office space and equipment rent	92,284
Retiree's benefits	53,193
Travel	27,453
Depreciation and amortization	12,716
Supplies	3,158
Insurance	1,430
Utilities, telephone and communication	905
Advertising and promotions	1,886
Repairs and maintenance	2,138
Miscellaneous	29,773
Total Operating Expenses	<u>1,244,275</u>

**Operating Gain (Loss)** (344,860)

**Non-Operating Income (Expense)**

Other, Net (5,998)

**Net Income (Loss)** \$ (350,858)

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March 31, 2020

**Speaker Tina Rose Muña Barnes**

**Honorable Tina Muna Barnes**

I Mina'trentai Singko Na Liheslaturan Guahan  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatna, Guam 96910

MAY 13 2020

Time 4:30 ( ) AM ( ) PM

Received By: Alan

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