

EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

**GUAM
ECONOMIC
DEVELOPMENT
AUTHORITY**
Moving Forward



JAY ROJAS
Administrator
Adminastradot

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

Aturidád Inadilánton Ikunumihan Guahan

March 26, 2018

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P. O. Box 2950
Hagatna, Guahan 96910

RE: February 2018 Statement of Revenues & Expenditures

Dear Governor Calvo,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its February 2018 Statement of Revenues & Expenditures for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Jay Rojas
Administrator

**OFFICE OF THE GOVERNOR
CENTRAL FILES**


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TIME 4:15 DATE 3.28/18

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DATE _____
TIME _____

**OFFICE OF THE GOVERNOR
CENTRAL FILES**



Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures
For the Five Months Ending February 2018

Revenues

Rental Income	\$ 506,456
Bond Fees	328,596
Qualifying Certificate	233,855
GALC Leases	50,424
Total Revenues	<u>1,119,331</u>

Expenses

Salaries and Benefits	863,503
Professional Services	118,663
Office Space and Equipment Rental	94,197
Retirees' Benefits	66,975
Travel	50,041
Depreciation	16,433
Supplies	3,789
Advertising and Promotions	3,297
Utilities, Telephone, and Communication	1,318
Insurance	1,044
Miscellaneous	15,752
Total Operating Expenses	<u>1,235,012</u>

Operating Gain (Loss) (115,681)

Non-Operating Income (Expense)

Other, Net 78,889

Net Income (Loss) \$ (36,792)

EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan



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Deputy Administrator
Sigundo Na Adminastradot


Aturidâd Inadilânton Ikunumihan Guahan

March 26, 2018

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

Speaker Benjamin J.F. Cruz

MAR 28 2018

Time: 4:28 [] AM [] PM File No. _____
Received By: 

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