

**EDDIE BAZA CALVO**

*Governor of Guam  
I Maga'Lahen Guahan*

**RAY TENORIO**

*Lt. Governor of Guam  
I Segundo Na Maga'lahen Guahan*



**JAY ROJAS**

*Administrator  
Adminastradot*

**MANA SILVA TAIJERON**

*Deputy Administrator  
Sigundo Na Adminastradot*

*Aturidãd Inadilãnton Ikunumihan Guahan*

January 30, 2018

The Honorable Eddie Baza Calvo  
Governor of Guahan  
I Maga'Lahen Guahan  
P. O. Box 2950  
Hagatna, Guahan 96910

RE: December 2017 Statement of Revenues & Expenditures

Dear Governor Calvo,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its December 2017 Statement of Revenues & Expenditures for the Fiscal Year 2018.

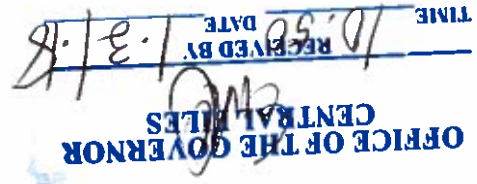
In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Mana Silva Taijeron  
Deputy Administrator



**Guam Economic Development Authority**  
**Unaudited Statement of Revenues and Expenditures**  
**For the Three Months Ending December 2017**

**Revenues**

|                        |                |
|------------------------|----------------|
| Bond Fees              | \$ 327,340     |
| Rental Income          | 302,105        |
| GALC Leases            | 30,220         |
| Qualifying Certificate | 6,500          |
| Other Revenues         | <u>187,885</u> |
| Total Revenues         | 854,050        |

**Expenses**

|                                   |              |
|-----------------------------------|--------------|
| Salaries and Benefits             | 552,670      |
| Professional Services             | 57,676       |
| Retirees' Benefits                | 57,571       |
| Office Space and Equipment Rental | 56,518       |
| Travel                            | 32,979       |
| Depreciation                      | 9,854        |
| Supplies                          | 2,681        |
| Advertising                       | 601          |
| Insurance                         | 531          |
| Utilities                         | 648          |
| Miscellaneous                     | <u>8,602</u> |
| Total Operating Expenses          | 780,331      |

**Operating Gain (Loss)** 73,719

**Operating Income (Expense)**

Other, Net -

**Net Income (Loss)** \$ 73,719

**EDDIE BAZA CALVO**  
Governor of Guam  
I Maga'lahen Guahan

**RAY TENORIO**  
Lt. Governor of Guam  
I Segundo Na Maga'lahen Guahan

**GUAM  
ECONOMIC  
DEVELOPMENT  
AUTHORITY**  
Moving Forward



**JAY ROJA**  
Administrato  
Adminastrado

**MANA SILVA TAIJERON**  
Deputy Administrato  
Sigundo Na Adminastrado

Aturidād Inadilānton Ikunumihan Guahan

January 30, 2018

The Honorable Benjamin J.F. Cruz  
Speaker  
I Mina' Trenta Tres Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guahan 96910

Speaker Benjamin J.F. Cruz

JAN 30 2018  
Time: 3:55 PM File No. 34-1472  
Received By: allen

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