

**EDDIE BAZA CALVO**  
Governor of Guam  
I Maga'lahen Guahan

**RAY TENORIO**  
Lt. Governor of Guam  
I Segundo Na Maga'lahen Guahan



**JAY ROJAS**  
Administrator  
Adminastradot

**MANA SILVA TAIJERON**  
Deputy Administrator  
Sigundo Na Adminastradot

Aturidád Inadilánton Ikunumihan Guahan

September 24, 2018

The Honorable Eddie Baza Calvo  
Governor of Guahan  
I Maga'lahen Guahan  
P. O. Box 2950  
Hagatna, Guahan 96910

RE: August 2018 Statements of Revenues & Expenses

Dear Governor Calvo,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its August 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senscramento

Mana Silva Tajeron  
Deputy Administrator

OFFICE OF THE GOVERNOR  
CENTRAL FILES  
RECEIVED BY  
TIME 2:50 pm 9/25/18



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenses**  
**For the Eleven Months Ending August 2018**

**Revenues**

Rental Income	\$ 1,132,347
Bond Fees	501,486
Qualifying Certificate	499,355
GALC Leases	<u>111,683</u>
Total Revenues	2,244,871

**Expenses**

Salaries and Benefits	1,940,350
Professional Services	258,787
Office Space and Equipment Rental	207,385
Retirees' Benefits	103,227
Travel	76,806
Depreciation	36,169
Advertising and Promotions	11,522
Supplies	6,497
Utilities, Telephone, and Communication	3,035
Insurance	2,070
Miscellaneous	<u>46,299</u>
Total Operating Expenses	2,692,148

**Operating Gain (Loss)** (447,277)

**Non-Operating Income (Expense)**

Other, Net 252,020

**Net Income (Loss)** \$ (195,257)

EDDIE BAZA CALVO  
Governor of Guam  
I Maga'lahen Guahan

RAY TENORIO  
Lt. Governor of Guam  
I Segundo Na Maga'lahen Guahan



JAY ROJAS  
Administrator  
Administrastradot

MANA SILVA TAIJERON  
Deputy Administrator  
Sigundo Na Administrastradot

Aturidãd Inadilãnton Ikunumihan Guahan

September 24, 2018

The Honorable Therese Terlaje  
Acting Speaker  
I Mina' Trenta Kuattro Na Leheslaturan Guahan  
163 Chalan Santo Papa Juan Pablo Dos,  
Hagatna, Guahan 96910

Vice Speaker Therese M. Terlaje

SEP 25 2018

Time: 3:07 pm

Received by: [Signature]

RE: August 2018 Statements of Revenues & Expenses

Dear Acting Speaker Terlaje,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its August 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramento,

Mana Silva Taijeron  
Deputy Administrator



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenses**  
**For the Eleven Months Ending August 2018**

**Revenues**

Rental Income	\$ 1,132,347
Bond Fees	501,486
Qualifying Certificate	499,355
GALC Leases	<u>111,683</u>
Total Revenues	<u>2,244,871</u>

**Expenses**

Salaries and Benefits	1,940,350
Professional Services	258,787
Office Space and Equipment Rental	207,385
Retirees' Benefits	103,227
Travel	76,806
Depreciation	36,169
Advertising and Promotions	11,522
Supplies	6,497
Utilities, Telephone, and Communication	3,035
Insurance	2,070
Miscellaneous	<u>46,299</u>
Total Operating Expenses	<u>2,692,148</u>

**Operating Gain (Loss)** (447,277)

**Non-Operating Income (Expense)**

Other, Net 252,020

**Net Income (Loss)** \$ (195,257)