

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer/Administrator
Ce'helo' Ekseketibu Ofisiát*

ARTEMIO "RICKY" HERNANDEZ, Ph.D.

*Deputy Administrator
Sigundo Ce'helo'*

May 29, 2020

RCUD AT CENTRAL FILES
JUN 1 '20 PM3:26

Elaine Tajalle

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

RE: April 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its April 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Seven Months Ending April 2020

Revenues

Rental income	\$ 732,064
Qualifying certificate application and surveillance fees	205,205
GALC lease commission	88,903
Bond fees earned	106,572
Guam Product Seal	525
Total Revenues	<u>1,133,269</u>

Operating Expenses

Salaries and benefits	1,239,540
Legal and professional services	148,962
Office space and equipment rent	111,473
Retiree's benefits	53,193
Travel	28,726
Depreciation and amortization	17,407
Supplies	3,285
Insurance	1,768
Utilities, telephone and communication	1,965
Advertising and promotions	3,678
Repairs and maintenance	104
Miscellaneous	39,091
Total Operating Expenses	<u>1,649,191</u>

Operating Gain (Loss) (515,922)

Non-Operating Income (Expense)

Other, Net (351,718)

Net Income (Loss) \$ (867,640)

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Speaker Tina Rose Muña Barnes

May 29, 2020

Honorable Tina Muna Barnes

**I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910**

JUN 01 2020
Time 3:22 ()AM ()PM
Received By: 

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