

**LOURDES A. LEON GUERRERO**

Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**

Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan



**MELANIE MENDIOLA**

Chief Executive Officer/Administrator  
Atkãdi Eksekutibu Ofisial/Atmenestradora

**JOANN G. CAMACHO**

Deputy Administrator  
Sigundon Atmenestradora

June 30, 2021

**The Honorable Lourdes A. Leon Guerrero**

Governor of Guam  
P. O. Box 2950  
Hagatna, Guahan 96910

**RE: May 2021 Unaudited Statements of Revenues & Expenditures**

*Håfa Adai* Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures report for the period ending May 31, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

*Senseramente,*

Melanie Mendiola  
CEO / Administrator

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**Honorable Therese M. Terlaje**

I Mina'trentai Sais Na Liheslaturan Guahan  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatna, Guam 96910

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*Håfa Adai* Speaker Terlaje:

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CEO / Administrator



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenditures**  
**For the Eight Months Ending May 2021**

**Revenues**

Rental income	\$ 826,093
Qualifying certificate application and surveillance fees	409,713
GALC lease commission	107,020
Bond fees earned	356,376
Guam Product Seal	-
Total Revenues	<u>1,699,201</u>

**Operating Expenses**

Salaries and benefits	1,357,360
Legal and professional services	114,759
Office space and equipment rent	148,787
Retiree's benefits	65,831
Travel	4,950
Depreciation and amortization	12,147
Supplies	4,283
Insurance	3,157
Utilities, telephone and communication	897
Advertising and promotions	3,473
Repairs and maintenance	255
Miscellaneous	71,726
Total Operating Expenses	<u>1,787,626</u>

**Operating Gain (Loss)** (88,424)

**Non-Operating Income (Expense)**

Other, Net	366,832
Restricted - Investment Gain (Loss)	774,792
Total Non-Operating Income (Expense)	<u>1,141,624</u>

**Net Income (Loss)** \$ 1,053,200