

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer/Administrator
Atkãdi Eksekutibu Ofisiat/Atmenestradora*

JOANN C. CAMACHO

*Deputy Administrator
Sigundon Atmenestradora*

April 28, 2021

Honorable Lourdes A. Leon Guerrero

Governor of Guam
Ricardo J. Bordallo Complex
513 West Marine Corps Drive
Hagatna, Guam 96910

Re: March 2021 Unaudited Statements of Revenue & Expenditures

Håfa Adai Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending March 31, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse'.

Senseramente,

Melanie Mendiola
CEO / Administrator



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Honorable Therese M. Terlaje

I Mina'trentai Sais na Liheslaturan Guãhan

Guam Congress Building
163 Chalan Santo Papa
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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Six Months Ending March 2021

Revenues

Rental income	\$ 619,517
Qualifying certificate application and surveillance fees	409,363
GALC lease commission	64,498
Bond fees earned	168,445
Guam Product Seal	300
Total Revenues	<u>1,262,123</u>

Operating Expenses

Salaries and benefits	1,062,326
Legal and professional services	96,559
Office space and equipment rent	111,560
Retiree's benefits	48,806
Travel	3,785
Depreciation and amortization	9,110
Supplies	3,396
Insurance	3,007
Utilities, telephone and communication	2,947
Advertising and promotions	2,838
Repairs and maintenance	105
Miscellaneous	55,213
Total Operating Expenses	<u>1,399,650</u>

Operating Gain (Loss) (137,527)

Non-Operating Income (Expense)

Other, Net	<u>661,926</u>
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Net Income (Loss) \$ 524,400