

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator
Atkãdi Eksekutibu Ofisial/Atmenestradora

JOANN G. CAMACHO

Deputy Administrator
Sigundon Atmenestradora

August 31, 2021

Honorable Lourdes A. Leon Guerrero
Governor of Guam
Ricardo J. Bordallo Complex
513 West Marine Corps Drive
Hagatna, Guam 96910

Re: July 2021 Unaudited Statements of Revenue & Expenditures

Hãfa Adai Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending July 31, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ãse'.

Senseramente,

Melanie Mendiola
CEO / Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Ten Months Ending July 2021

Revenues	
Rental income	\$ 1,032,629
Qualifying certificate application and surveillance fees	420,095
GALC lease commission	138,114
Bond fees earned	356,376
Guam Product Seal	750
Total Revenues	1,947,964
Operating Expenses	
Salaries and benefits	1,677,484
Legal and professional services	141,787
Office space and equipment rent	185,015
Retiree's benefits	73,331
Travel	-
Depreciation and amortization	21,299
Supplies	4,629
Insurance	3,157
Utilities, telephone and communication	1,144
Advertising and promotions	5,273
Repairs and maintenance	255
Miscellaneous	53,150
Total Operating Expenses	2,166,524
Operating Gain (Loss)	(218,560)
Non-Operating Income/(Expense)	
Other, Net	69,123
Restricted - Investment Gain/(Loss)	862,657
Total Non-Operating Income/(Expense)	931,780
Net Income (Loss)	\$ 713,220

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

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*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA
*Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora*

JOANN G. CAMACHO
*Deputy Administrator
Sigundon Atmenestradora*

August 31, 2021

Honorable Therese M. Terlaje
I Mina'trentai Sais na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

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Hâfa Adai Speaker Terlaje:

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