

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer/Administrator
Atkãdi Eksekutibu Ofisiat/Atmenestradora*

JOANN C. CAMACHO

*Deputy Administrator
Sigundon Atmenestradora*

February 26, 2021

Honorable Lourdes A. Leon Guerrero

Governor of Guam
Ricardo J. Bordallo Complex
513 West Marine Corps Drive
Hagatna, Guam 96910

RE: January 2021 Unaudited Statements of Revenues & Expenditures

Hãfa Adai Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending January 31, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ãse'.

Senseramente,

Melanie Mendiola
CEO / Administrator

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Honorable Therese M. Terlaje

I Mina'trentai Sais na Liheslaturan Guãhan

Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

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Hãfa Adai Speaker Terlaje:

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Melanie Mendiola
CEO / Administrator

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Four Months Ending January 2021

Revenues

Rental income	\$ 419,140
Qualifying certificate application and surveillance fees	6,658
GALC lease commission	46,039
Bond fees earned	164,920
Guam Product Seal	175
Total Revenues	<u>636,932</u>

Operating Expenses

Salaries and benefits	669,100
Legal and professional services	44,893
Office space and equipment rent	74,439
Retiree's benefits	41,714
Travel	2,619
Depreciation and amortization	6,073
Supplies	2,885
Insurance	3,007
Utilities, telephone and communication	2,690
Advertising and promotions	1,080
Repairs and maintenance	15
Miscellaneous	31,302
Total Operating Expenses	<u>879,818</u>

Operating Gain (Loss) (242,886)

Non-Operating Income (Expense)

Other, Net	<u>397,674</u>
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Net Income (Loss) \$ 154,788