

**LOURDES A. LEON GUERRERO**

*Governor of Guam  
I Maga'Haga Guahan*

**JOSHUA F. TENORIO**

*Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan*



**MELANIE MENDIOLA**

*Chief Executive Officer/Administrator  
Atkãdi Eksekutibu Ofisiat/Atmenestradora*

**JOANN C. CAMACHO**

*Deputy Administrator  
Sigundon Atmenestradora*

March 29, 2021

**Honorable Lourdes A. Leon Guerrero**

Governor of Guam  
Ricardo J. Bordallo Complex  
513 West Marine Corps Drive  
Hagatna, Guam 96910

**Re: February 2021 Unaudited Statements of Revenue & Expenditures**

*Håfa Adai* Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending February 28, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

*Si Yu'os Ma'åse'.*

*Senseramente,*

Melanie Mendiola  
CEO / Administrator



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**Honorable Therese M. Terlaje**

*I Mina'trentai Sais na Liheslaturan Guãhan*

Guam Congress Building  
163 Chalan Santo Papa  
Hagåtña, Guam 96910

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**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenditures**  
**For the Five Months Ending February 2021**

**Revenues**

Rental income	\$ 522,950
Qualifying certificate application and surveillance fees	172,518
GALC lease commission	56,028
Bond fees earned	168,445
Guam Product Seal	250
Total Revenues	<u>920,191</u>

**Operating Expenses**

Salaries and benefits	831,602
Legal and professional services	72,572
Office space and equipment rent	92,999
Retiree's benefits	45,260
Travel	3,202
Depreciation and amortization	7,592
Supplies	3,296
Insurance	3,007
Utilities, telephone and communication	2,823
Advertising and promotions	2,602
Repairs and maintenance	105
Miscellaneous	38,262
Total Operating Expenses	<u>1,103,322</u>

**Operating Gain (Loss)** (183,131)

**Non-Operating Income (Expense)**

Other, Net	<u>567,227</u>
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**Net Income (Loss)** \$ 384,096