

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer/Administrator
Atkãdi Eksekutibu Ofisiat/Atmenestradora*

JOANN C. CAMACHO

*Deputy Administrator
Sigundon Atmenestradora*

May 28, 2021

Honorable Lourdes A. Leon Guerrero

Governor of Guam
Ricardo J. Bordallo Complex
513 West Marine Corps Drive
Hagatna, Guam 96910

Re: April 2021 Unaudited Statements of Revenue & Expenditures

Håfa Adai Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending April 30, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse'.

Senseramente,

Melanie Mendiola
CEO / Administrator

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer/Administrator
Atkãdi Eksekutibu Ofisiat/Atmenestradora*

JOANN C. CAMACHO

*Deputy Administrator
Sigundon Atmenestradora*

May 28, 2021

Honorable Therese M. Terlaje

I Mina'trentai Sais na Liheslaturan Guãhan

Guam Congress Building

163 Chalan Santo Papa

Hagåtña, Guam 96910

Re: April 2021 Unaudited Statements of Revenue & Expenditures

Hãfa Adai Speaker Terlaje:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending April 30, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ãse'.

Senseramente,

Melanie Mendiola
CEO / Administrator

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Seven Months Ending April 2021

Revenues

Rental income	\$ 722,838
Qualifying certificate application and surveillance fees	409,713
GALC lease commission	73,128
Bond fees earned	316,175
Guam Product Seal	425
Total Revenues	<u>1,522,278</u>

Operating Expenses

Salaries and benefits	1,212,404
Legal and professional services	108,630
Office space and equipment rent	130,204
Retiree's benefits	62,693
Travel	-
Depreciation and amortization	14,996
Supplies	3,396
Insurance	3,157
Utilities, telephone and communication	773
Advertising and promotions	3,473
Repairs and maintenance	255
Miscellaneous	65,247
Total Operating Expenses	<u>1,605,227</u>

Operating Gain (Loss) (82,949)

Non-Operating Income (Expense)

Other, Net	24,295
Restricted - Investment Gain (Loss)	767,311
Total Non-Operating Expenses	<u>791,606</u>

Net Income (Loss) \$ 708,657