GEDA
Guam Economic Development Authority
Aturidåd Inadilånton Ikunumihan Guahan

Edward J.B. Calvo
Governor of Guam
I Maga'Lahen Guahan

Raymond S. Tenorio
Lt. Governor of Guam
I Segundo Na Maga' Lahen Guahan

John A. Rios
Acting Administrator
Adminastradot

May 29, 2014

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P. O. Box 2950
Hagatna, Guahan 96910

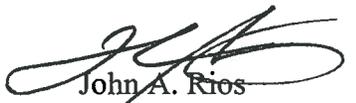RE: April 2014 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of April 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

John A. Rios
Acting Administrator

OFFICE OF THE GOVERNOR
CENTRAL FILES

TIME 2:32 RECEIVED BY DATE 5/30/14

590 South Marine Corps Drive
STE. 511, Tamuning, Guam 96913

GUAM SSBCI
State Small Business
Credit Initiative

LOCAL

Email: help@investguam.com
Website: www.investguam.com
Tel: (671) 647-4332
Fax: (671) 649-4146
/GuamEDA

"This Institution is an Equal Opportunity Provider and Employer"

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date _5/30/14_

Time _2:40 pm_

Received by

May 29, 2014

The Honorable Judith T. Won Pat
Speaker
I Mina'Trentai Dos Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: April 2014 Revenues & Expenditures
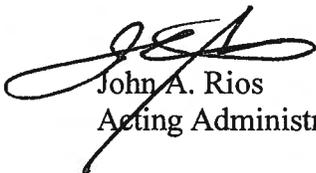
Dear Speaker Won Pat,

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GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For April 2014

REVENUES

RENTAL INCOME	$	87,905.47
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE		22,000.00
GALC LEASES		7,156.27
Total REVENUES		117,061.74

OPERATING EXPENSE

SALARIES AND BENEFITS	187,171.77
DEPRECIATION AND AMORTIZATION	3,580.98
PROFESSIONAL SERVICES	31,810.58
OFFICE SPACE AND EQUIPMENT RENT	16,796.00
ADVERTISING AND PROMOTIONS	5,998.35
TRAVEL	106.32
UTILITIES, TELEPHONE AND COMMUNICATION	787.22
SUPPLIES	479.04
INSURANCE	1,052.81
REPAIRS AND MAINTENANCE	213.56
MISCELLANEOUS	1,199.92
Total OPERATING EXPENSE	249,196.55
OPERATING GAIN (LOSS)	(132,134.81)

OTHER INCOME (EXPENSE)

INTEREST INCOME, NET		41.55
OTHER, NET		3,136.00
Total OTHER INCOME (EXPENSE)		3,177.55
NET INCOME (LOSS)	$	(128,957.26)

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For October 2013 through April 2014

REVENUES

RENTAL INCOME	$	625,101.29
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE		444,915.00
GALC LEASES		50,899.87
BOND SERVICE FEE		375,260.00
GRANTS REVENUE		666.67
Total REVENUES		1,496,842.83

OPERATING EXPENSE

SALARIES AND BENEFITS	1,267,962.67
DEPRECIATION AND AMORTIZATION	21,763.55
PROFESSIONAL SERVICES	207,546.43
OFFICE SPACE AND EQUIPMENT RENT	117,522.10
ADVERTISING AND PROMOTIONS	22,800.52
TRAVEL	61,247.55
UTILITIES, TELEPHONE AND COMMUNICATION	6,413.17
SUPPLIES	3,800.11
INSURANCE	7,432.14
REPAIRS AND MAINTENANCE	1,608.41
MISCELLANEOUS	21,711.56
Total OPERATING EXPENSE	1,739,808.21
OPERATING GAIN (LOSS)	(242,965.38)

OTHER INCOME (EXPENSE)

INTEREST INCOME, NET	6,727.76
OTHER, NET	7,627.91
OTHER NON-OPERATING INCOME	(110,000.00)
Total OTHER INCOME (EXPENSE)	(95,644.33)
NET INCOME (LOSS)	(338,609.71)
BEGINNING FUND BALANCE (DEFIFIT)	4,358,687.08
NET ASSETS (DEFICIENCY) AT END OF YEAR	$ 4,020,077.37