

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisial/Atmenestradora*

JOANN G. CAMACHO

*Deputy Administrator
Sigundon Atmenestradora*

August 5, 2021

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
I Maga'Håga Guahan
Ricardo J. Bordallo Complex
513 West Marine Corps Drive
Hagatna, Guam 96910

Re: June 2021 Unaudited Statements of Revenue & Expenditures

Håfa Adai Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending June 30, 2021.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or need additional information, please contact GEDA at 647-4332.

Si Yu'os Ma'åse'.

Senseramente,

JOANN G. CAMACHO
Acting CEO / Administrator

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Sigundon Atmenestradora*

August 5, 2021

The Honorable Therese M. Terlaje

Speaker

I Mina'trentai Sais na Liheslaturan Guåhan

Guam Congress Building

163 Chalan Santo Papa

Hagåtña, Guam 96910

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Acting CEO / Administrator





**Unaudited Statements of Revenues and
Expenditures For the Nine Months Ending June 2021**

Revenues

| | | |
|--|----|-----------|
| Rental income | \$ | 929,364 |
| Qualifying certificate application and surveillance fees | | 409,713 |
| GALC lease commission | | 125,857 |
| Bond fees earned | | 356,376 |
| Guam Product Seal | | 675 |
| Total Revenues | | 1,821,984 |

Operating Expenses

| | | |
|--|--|-----------|
| Salaries and benefits | | 1,521,790 |
| Legal and professional services | | 124,377 |
| Office space and equipment rent | | 167,348 |
| Retiree's benefits | | 69,785 |
| Travel | | - |
| Depreciation and amortization | | 19,198 |
| Supplies | | 4,445 |
| Insurance | | 3,157 |
| Utilities, telephone and communication | | 1,020 |
| Advertising and promotions | | 5,273 |
| Repairs and maintenance | | 255 |
| Miscellaneous | | 73,151 |
| Total Operating Expenses | | 1,989,798 |

Operating Gain (Loss)

(167,814)

Non-Operating Income/(Expense)

| | | |
|--------------------------------------|--|---------|
| Other, Net | | 66,811 |
| Restricted - Investment Gain/(Loss) | | 863,258 |
| Total Non-Operating Income/(Expense) | | 930,069 |

Net Income (Loss)

\$ 762,256