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Request for Proposal (RFP) No. 21-002

Investment Advisor and Related Services

Addendum No. 1

April 12, 2021

Name of Bidder (Company):

Authorized Signature:

Print Name:

Date:

Please acknowledge receipt of this Addendum No. 1 (3 pages, including cover page), **fill out and return this cover page only** to the Guam Economic Development Authority via email to Mr. Patrick Guzman at procurement@investguam.com .



ADDENDUM No. 1: Questions & Answers

The following questions are those which have been submitted via email to GEDA's Single Point of Contact.

Question 1: Can you please provide the current Investment Policy Statement for review as noted in Section 4: Scope of Work – 4.0 Services to Be Provided – Line 4 Evaluation, Review, Formulation, and/or Update of Investment Policy Statement?

GEDA Response: See Amendment #1 (previously emailed)

Question 2: Can you please provide a current Investment Performance Report for review as noted in Section 4: Scope of Work – 4.0 Services to Be Provided – Line 2 Asset Custody Services and Related Reporting?

GEDA Response: See Amendment #2 (previously emailed)

Question 3: Can you please the current total amount of funds invested/under consideration as noted in Section 4: Scope of Work – 4.0 Services to Be Provided – Line 2 Asset Custody Services and Related Reporting?

GEDA Response: See Amendment #2 (previously emailed)

Question 4: In response to RFP21-002 Amendment 1 Investment Policy Statement, can you please clarify the following:

On pages 8,9,10, Appendix A, there is listed Conservative, Moderate and Progressive Strategy Funds. Upon review of the Amendment 2 Portfolio Review, is the GEDA investment portfolio only invested in the Progressive strategy now based on the current asset allocation as of 12/31/20?

GEDA Response: GEDA's current Investment Portfolio based on asset allocation is Moderate Aggressive as defined by the Investment Firm. Though most of the Investments appear to take the Progressive strategy, GEDA would still require access to Investments for operational cash flow needs.

Question 5: In response to RFP 21-002 Amendment 2 Portfolio Review, can you please clarify the following:

On page 3/10, can you clarify if the rates of return performance listed are Gross or Net of Fees? It does not state this anywhere in the investment report.

GEDA Response: The rates of return performance listed in Amendment #2 Portfolio Summary as of 12/31/2020 are Gross.

On page 3/10, can you please clarify what does the Moderate Aggressive Benchmark comprise of? It does not state this anywhere in the investment report.

GEDA Response: The Moderate Aggressive benchmark is a blended benchmark composed of the following indices: 34% S&P 500 Index, 6% Russell Mid Cap Index, 5% Russell 2000 Index, 18% MSCI EAFE Index, 7% MSCI Emerging Markets Index, 20% Bloomberg Barclays 1-3 YR U.S. Treasury Index, 10% U.S. Gov/Corp Intermediate Index.

Question 6: On page 6 of RFP 21-002 Section 2.4 PROPOSALS SS 2.4.2 Multiple Proposals, it states Offerors must submit a bundled proposal for the entire Scope of Work with one wrapped fee. The proposal must clearly identify the services being offered. There shall be one wrapped fee for all the Services without limit. Do we submit a Fee Proposal for RFP 21-002 as Section 6: PROPOSAL STRUCTURE, does not include any question on Fee Proposal for services being offered?

GEDA Response: All proposals will be evaluated based on the criteria outlined in Section 5: Evaluation Criteria of the RFP. Please see Section 6: Proposal Structure of the RFP, which describes all requirements for any proposals submitted.

Question 7: On page 6 of RFP 21-002 Section 2.3 PRE-PROPOSAL QUESTIONS AND CONFERENCE SS 2.3.2 GEDA's Answers, it states Prospective offerors must sign and return all addenda with their proposals. Can we resign ATTACHMENT C: ACKNOWLEDGEMENT OF RECEIPT FORM and include all Addenda with our RFP Response to submit this requirement?

GEDA Response: Yes.