



**Minutes of Regular Meeting to the Board of Directors of the
Guam Economic Development Authority
June 17, 2021**

Call to Order

- § 1. The regular meeting of the Board of Directors of the Guam Economic Development Authority (“GEDA” or the “Authority”) was held on Thursday, June 17, 2021 at the hour of 1:39 p.m., at the GEDA conference room, Suite 511, GITC Building, Tamuning, Guam. The meeting was called to order by Chairman David John to consider items on the Agenda.

Inifresi

- § 2. GEDA Board of Directors and all others in attendance recited the *Inifresi*.

Quorum and Attendance

- § 3. **Roll call.** As determined by the roll call made by Chairman John, the following individuals were present:

<i>Directors:</i>	<i>Office or Position:</i>
David John	Chairman
Ernesto Espaldon	Vice Chairman
George Chiu	Director
Siska Hutapea	Director
Fe Valencia-Ovalles	Director (via video teleconference)

Melanie Mendiola	CEO/Administrator
Joann G. Camacho	Deputy Administrator
Georgette Bello Concepcion	Legal Counsel
Tom Fisher	Legal Counsel

Absent:	
Deepak Dewan	Director

Also in attendance were:

Claire Cruz	GEDA
Ariana Villaverde	GEDA
Edward Camacho	GEDA
Diego Mendiola	GEDA
Christina Garcia	GEDA

Yong Pak	GEDA
Jennifer Calvo-Guzman	GEDA
Erin Grajek	Office of Senator Clynt Ridgell (via video teleconference)
Gerry Partido	Pacific New Center (via video teleconference)
Morgan Legel	Glimpses of Guam (via video teleconference)
Phil Leon Guerrero	Guam Daily Post (via video teleconference)
Steven Limtiaco	Pacific Daily News (via video teleconference)
Thomas Hertslet	T.H. Enterprises

Approval of Agenda

- § 4. The first item considered was the approval of the Agenda. Chairman John motioned approve the Agenda and Vice Chairman Espaldon seconded the motion. The Agenda was unanimously approved.

Executive Session

- §5. Director Siska Hutapea moved to go into Executive Session after approval of the Agenda. The motion was seconded by Director Chiu and unanimously approved. The Board went into Executive Session after clearing the conference room.

Approval of Minutes

- § 6. After adjourning the Executive Session, and reopening the conference room to the public, the Board considered the approval of the minutes. Director Chiu motioned the Board approve the May 20, 2021 Board Minutes and the motion was seconded by Vice Chairman Espaldon. The May 20, 2021 Board Minutes were unanimously approved.

Chairman's Remarks

- § 7. Chairman John reported the following:
- a. The Authority continues to move forward with Covid relief measures for small businesses and diversification efforts for Guam's economy.
 - b. GEDA issued a Request for Proposal ("RFP") for the overhaul of the Authority's website.
 - c. GEDA is Ramping up promotional and marketing materials specific to the Governor's Select Industries program including issuing an RFP for marketing and communications services to help push the story of why to invest in Guam.

- d. Small Business Pandemic Assistance Grant 2021 guidelines were posted on the Authority's website today. The Authority is still waiting approval by the Governor's office and once approved, applications will be made available and the program will be open for 90 days.
- e. GEDA continues to support the Governor's efforts regarding medical cannabis, the construction of a new hospital, and the relocation of DPHSS and Behavioral Health.
- f. GEDA received four letters of intent to apply for Qualifying Certificates since the start of 2021. The packet for today's meeting includes a
- g. An award ceremony was held on June 7, 2021 at Adelup, for 15 entities who received awards under the QC Community Contribution Series IV.
- h. GEDA is proud to announce it has its first cohort of awardees under the Step Grant which is funded by an SBA grant.

CEO's Administrator's Remarks

§ 8. CEO/Administrator Mendiola reported the following:

- a. GEDA issued preliminary Small Business Pandemic Assistance Grant 2021 guidelines today. GEDA's Compliance Team is auditing Small Business Pandemic Assistance Grant 2020 awardees.
- b. Capital projects are moving forward.
- c. GEDA has been in planning meetings regarding other government projects such as the potential new Custom and Quarantine Inspection Facility and the Simon Sanchez High School construction projects.
- d. GEDA's Public Finance Team will be going to New York in July with GIAA to talk to investors to discuss refunding opportunity for GIAA.
- e. Philippine Independence Day will be celebrated by GEDA today after the Board meeting with a merienda.

Committee & Standing Reports

§ 9. The following committee reports were made:

- a. Diego Mendiola, Real Property Division Manager. Nothing to report that requires Board action.
- b. CEO/Administrator Mendiola, Healthcare Committee. Guam Community College ("GCC") is launching its medical billers and coders bootcamp this month which is funded by the QC program.

- c. CEO/Administrator Mendiola and Deputy Administrator Camacho, Medical Campus Committee. The Medical Campus Committee has been meeting. Sites for the new Medical Campus are being considered. Land and infrastructure analysis is being conducted by the Governor's Cabinet and the consultant. Financing options and opportunities are also being considered. Matrix has been given the Notice to Proceed and timeline regarding their deliverables to the Governor's office should be submitted in the next week or two.
- d. CEO/Administrator Mendiola, Agriculture/Aquaculture Committee. An RFP for the Commercial Aquaculture Feasibility closed yesterday and GEDA is in the process of reviewing the submissions. A specific program for farmers aid is to be included in the Governor's \$30M pandemic relief.
- e. CEO/Administrator Mendiola, Communications. Communications and QC Reports are available in today's meeting packet for review.
- f. Grant Reports. Nothing new to report.
- g. QC Report. A report is included in today's meeting packet to apprise the Board of what is in the pipeline.

Old Business

- § 10. The only item for discussion under Old Business is the Small Business Pandemic Assistance Grant 2021. CEO/Administrator Mendiola gave an update on the Small Business Pandemic Assistance Grant 2021 update given. Interim guidelines are included in today's meeting packet. The CEO/Administrator went through the applicant requirements. She also reported that standard operating procedures ("SOPs") have been circulating. GEDA is waiting to hear back from Governor's legal counsel as to when the program is approved.

New Business

- §11. The next item on the Agenda was New Business.
- a. Resolution 21-13, Resolution Approving the Issuance and Sale of A.B. Won Pat International Airport Authority Guam. General Revenue Bonds and Approving and Authorizing the Execution of Related Documents, Agreements and Certificates and Taking Related Actions. Christina Garcia gave a presentation on Resolution 21-13. GEDA's Finance Team will meet with Rating Agencies in July. The Resolution needs Board approval. The Board Resolution and Fifth Supplemental Indenture are included in today's meeting packet for review and attached and incorporated herein. No new monies will be loaned and instead, the issuance and sale of bonds will result in a savings. Director Chiu made a motion to approve and adopt Resolution 21-13 and the motion was seconded by Director Hutapea. The Resolution was unanimously approved.

- b. Election of New Board Secretary. Chairman John nominated Director Hutapea to serve as the Board's secretary. Director Chiu motioned the nomination be accepted and voted on and seconded by Director Espaldon. The Board unanimously voted Director Hutapea as the Board's new secretary.

Public Comments

- § 12. Thomas Hertslet, a GEDA tenant, came before the Board in a matter regarding an easement. Mr. Hertslet discussed the "relief road" which is a 20' or 40' easement. He is trying to confirm who is in charge of the easement—DPW, GEDA or CLTC. All have denied jurisdiction over the road. Hertslet referred to a 1969 map he brought to the meeting and shared with the Board during the meeting. Looking to maintain the easement so is safe for all. Diego Mendiola opined that the easement does not belong to GEDA and instead it belongs to the CLTC. GEDA will have to acquire the easement in order to authorize Hertslet and other tenants in the area maintain it. Hutapea suggested GEDA check with DLM to clarify who the easement belongs to. Diego Mendiola was tasked with looking into the ownership of the easement. Chairman John gave Diego Mendiola 30 days to complete the task of clarifying who the easement belongs to.

There were no other public comments.

Adjournment

- § 13. Director Chiu motioned the meeting be adjourned and was the motion was seconded by Director Hutapea. Adjournment of the meeting was unanimously approved.



DAVID JOHN, Chairman
Board of Directors

Attest:



ERNESTO ESPALDON, JR., Vice Chairman
Board of Directors