

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiât

JOANN G. CAMACHO

Deputy Administrator
Sigundo na Atministradora

December 9, 2020

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
Ricardo J. Bordallo Complex
513 West Marine Corps Drive
Hagatna, Guam 96910

RE: October 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the period ending October 31, 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse'.

Senseramente,

Melanie Mendiola
CEO / Administrator

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December 9, 2020

Honorable Tina Muna Barnes

I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

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Hâfa Adai Speaker Barnes:

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Senseramente,

A handwritten signature in blue ink, appearing to read "204" or a similar stylized name.

Melanie Mendiola
CEO / Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Fiscal Year 2021 Period Ending October 31, 2020

Revenues

Rental income	\$ 82,866
Qualifying certificate application and surveillance fees	6,308
GALC lease commission	<u>13,059</u>
Total Revenues	<u>267,153</u>

Operating Expenses

Salaries and benefits	165,288
Legal and professional services	8,095
Office space and equipment rent	18,561
Retiree's benefits	23,110
Supplies	1,111
Insurance	2,622
Miscellaneous	<u>9,901</u>
Total Operating Expenses	<u>228,687</u>

Operating Gain (Loss) 38,466

Non-Operating Income (Expense)

Other, Net	<u>(54,376)</u>
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Net Income (Loss) \$ (15,910)