

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA
*Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiát*

RCMD AT CENTRAL FILES
JUL 29 '20 PM2:57

Lillian Kosaka

July 28, 2020

The Honorable Lourdes A. Leon Guerrero

Governor of Guam

P. O. Box 2950

Hagatna, Guahan 96910

RE: June 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its June 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Nine Months Ending June 2020

Revenues

Rental income	\$ 947,548
Qualifying certificate application and surveillance fees	458,667
GALC lease commission	113,984
Bond fees earned	389,572
Guam Product Seal	600
Total Revenues	<u>1,910,372</u>

Operating Expenses

Salaries and benefits	1,545,841
Legal and professional services	170,210
Office space and equipment rent	148,330
Retiree's benefits	84,704
Travel	27,853
Depreciation and amortization	21,423
Supplies	3,896
Insurance	2,105
Utilities, telephone and communication	2,295
Advertising and promotions	4,158
Repairs and maintenance	104
Miscellaneous	44,853
Total Operating Expenses	<u>2,055,772</u>

Operating Gain (Loss) (145,399)

Non-Operating Income (Expense)

Other, Net (135,263)

Net Income (Loss) \$ (280,663)

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiãt

July 28, 2020

Speaker Tina Rose Muña Barnes

Honorable Tina Muna Barnes

I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

JUL 29 2020
Time 2:43 (AM) (PM)
Received By: Moff

RE: June 2020 Unaudited Statements of Revenues & Expenditures

Hãfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its June 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Nine Months Ending June 2020

Revenues

Rental income	\$ 947,548
Qualifying certificate application and surveillance fees	458,667
GALC lease commission	113,984
Bond fees earned	389,572
Guam Product Seal	600
Total Revenues	<u>1,910,372</u>

Operating Expenses

Salaries and benefits	1,545,841
Legal and professional services	170,210
Office space and equipment rent	148,330
Retiree's benefits	84,704
Travel	27,853
Depreciation and amortization	21,423
Supplies	3,896
Insurance	2,105
Utilities, telephone and communication	2,295
Advertising and promotions	4,158
Repairs and maintenance	104
Miscellaneous	44,853
Total Operating Expenses	<u>2,055,772</u>

Operating Gain (Loss) (145,399)

Non-Operating Income (Expense)

Other, Net (135,263)

Net Income (Loss) \$ (280,663)