

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA
*Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora*

JOANN G. CAMACHO
*Deputy Administrator
Sigundon Atmenestradora*

September 30, 2020

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
P. O. Box 2950
Hagatna, Guam 96910

RE: August 2020 Unaudited Statements of Revenues & Expenditures

Hâfa Adai Governor Leon Guerrero:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its August 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Eleven Months Ending August 2020

Revenues

Rental income	\$ 1,153,983
Qualifying certificate application and surveillance fees	613,741
GALC lease commission	138,344
Bond fees earned	751,722
Guam Product Seal	3,400
Total Revenues	<u>2,661,189</u>

Operating Expenses

Salaries and benefits	1,877,500
Legal and professional services	195,955
Office space and equipment rent	203,452
Retiree's benefits	100,402
Travel	27,853
Depreciation and amortization	25,440
Supplies	10,822
Insurance	2,443
Utilities, telephone and communication	2,913
Advertising and promotions	21,010
Repairs and maintenance	192
Miscellaneous	42,084
Total Operating Expenses	<u>2,510,066</u>

Operating Gain (Loss) 151,124

Non-Operating Income (Expense)

Other, Net 235,706

Net Income (Loss) \$ 386,830

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September 30, 2020

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: August 2020 Unaudited Statements of Revenues & Expenditures

Hãfa Adai Speaker Barnes:

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