

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Laha Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Åkto Ge helo' Eksekutibu Ofisiãt

ARTEMIO "RICKY" HERNANDEZ, Ph.D.
Deputy Administrator
Segundo Ge helo'

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Tina Sanchez

November 30, 2019

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

RE: October 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its October 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
Chief Executive Officer/Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the One Month Ending October 2019

Revenues

Rental income	\$ 104,000
Qualifying certificate application and surveillance fees	-
GALC lease commission	8,868
Bond fees earned	-
Guam Product Seal	25
Total Revenues	<u>112,893</u>

Operating Expenses

Salaries and benefits	155,515
Legal and professional services	63,464
Office space and equipment rent	18,428
Retiree's benefits	48,748
Travel	7,026
Depreciation and amortization	-
Supplies	1,840
Insurance	586
Utilities, telephone and communication	243
Advertising and promotions	782
Repairs and maintenance	-
Miscellaneous	12,130
Total Operating Expenses	<u>308,763</u>

Operating Gain (Loss) (195,869)

Non-Operating Income (Expense)

Other, Net 68,121

Net Income (Loss) \$ (127,748)

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

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Chief Executive Officer/Administrator
Ákta Ge'helo Eksekutibu Ofisiát

ARTEMIO "RICKY" HERNANDEZ, Ph.D.

Deputy Administrator
Sigundo Ge'helo

November 30, 2019

Speaker Tina Rose Muña Barnes

Honorable Tina Muna Barnes

I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

DEC 05 2019

Time 4:47 ()AM XPM

Received By: AM

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