

December 30, 2019

Speaker Tina Rose Muña Barnes

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

DEC 31 2019
Time 11:15 AM (1)PM
Received By: Alan

RE: November 2019 Unaudited Statements of Revenues & Expenditures

Hôfa Adai Speaker Barnes:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its November 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,



Melanie Mendiola
Chief Executive Officer/Administrator

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Two Months Ending November 2019

Revenues

Rental income	\$ 208,000
Qualifying certificate application and surveillance fees	-
GALC lease commission	18,697
Bond fees earned	104,090
Guam Product Seal	100
Total Revenues	<u>330,886</u>

Operating Expenses

Salaries and benefits	321,697
Legal and professional services	103,713
Office space and equipment rent	36,996
Retiree's benefits	48,748
Travel	10,331
Depreciation and amortization	5,086
Supplies	1,935
Insurance	586
Utilities, telephone and communication	476
Advertising and promotions	782
Repairs and maintenance	-
Miscellaneous	13,628
Total Operating Expenses	<u>543,980</u>

Operating Gain (Loss) (213,094)

Non-Operating Income (Expense)

Other, Net 144,488

Net Income (Loss) \$ (68,606)

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segunido Na Maga Lahen Guahan*



MELANIE MENDIOLA

*Chief Executive Officer / Administrator
Akte Ge'helo' Eksekutibu Ofisiat*

ARTEMIO "RICKY" HERNANDEZ, Ph.D.

*Deputy Administrator
Tina Sanchez*

December 30, 2019

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

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Chief Executive Officer/Administrator

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Two Months Ending November 2019

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DEC 23 19 3:12:05

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