

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga Lahen Guahan*



MELANIE MENDIOLA
Chief Executive Officer/Administrator

ARTEMIO "RICKY" HERNANDEZ
Deputy Administrator

RCVD AT CENTRAL FILES
JUL 30 '19 PM 3:08

Tina Sanchez

July 30, 2019

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

RE: June 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its June 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2019.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
Chief Executive Officer/Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Nine Months Ending June 2019

Revenues

Rental income	\$ 917,310
Qualifying certificate application and surveillance fees	273,041
GALC lease commission	82,897
Bond fees earned	3,220
Guam Product Seal	1,325
Total Revenues	<u>1,277,793</u>

Operating Expenses

Salaries and benefits	1,497,003
Legal and professional services	228,080
Office space and equipment rent	167,278
Retiree's benefits	97,222
Travel	54,383
Depreciation and amortization	27,669
Supplies	4,065
Insurance	1,985
Utilities, telephone and communication	2,091
Advertising and promotions	2,874
Repairs and maintenance	555
Miscellaneous	38,168
Total Operating Expenses	<u>2,121,372</u>

Operating Gain (Loss) (843,579)

Non-Operating Income (Expense)

Other, Net 152,534

Net Income (Loss) \$ (691,045)

July 30, 2019

Speaker Tina Rose Muña Barnes

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

JUL 30 2019
Time 3:30 (1 AM XPM)
Received By: ALYN

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