

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA
Acting Chief Executive Officer/Administrator

ARTEMIO "RICKY" HERNANDEZ
Deputy Administrator

February 21, 2019

The Honorable Lourdes A. Leon Guerrero

Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

RE: January 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its January 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2019.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
Acting Chief Executive Officer/Administrator

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FEB 26 '19 PM3:04

Melanie Mendiola



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Four Months Ending January 2019

Revenues

Rental income	\$ 407,722
Qualifying certificate application and surveillance fees	208,773
GALC lease commission	36,273
Hotel Occupancy Tax Bond Revenue	26,566
Grants revenue	9,408
Bond fees earned	-
Total Revenues	<u>688,742</u>

Operating Expenses

Salaries and benefits	621,681
Office space and equipment rent	74,261
Legal and professional services	71,830
Retiree's benefits	67,881
Travel	25,392
Depreciation and amortization	13,394
Supplies	1,895
Insurance	1,534
Utilities, telephone and communication	906
Advertising and promotions	576
Repairs and maintenance	472
Miscellaneous	4,814
Total Operating Expenses	<u>884,637</u>

Operating Gain (Loss) (195,895)

Non-Operating Income (Expense)

Other, Net (269,072)

Net Income (Loss) \$ (464,967)

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA
Acting Chief Executive Officer/Administrator

ARTEMIO "RICKY" HERNANDEZ
Deputy Administrator

February 21, 2019

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: January 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

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Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
Acting Chief Executive Officer/Administrator

Speaker Tina Rose Muña Barnes

FEB 26 2019

Time 2:32 () AM () PM

Received By:



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