

**LOURDES A. LEON GUERRERO**  
Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**  
Lt. Governor of Guam  
I Segundo Na Maga'Laken Guahan



**MELANIE MENDIOLA**  
Chief Executive Officer/Administrator

**ARTEMIO "RICKY" HERNANDEZ**  
Deputy Administrator

RCVD AT CENTRAL FILES  
MAY 31 '19 PM 12:50

Lillian Kosaka 

May 31, 2019

**COPY**

**The Honorable Lourdes A. Leon Guerrero**  
Governor of Guam  
P. O. Box 2950  
Hagatna, Guahan 96910

**RE: April 2019 Unaudited Statements of Revenues & Expenditures**

*Håfa Adai* Governor Leon Guerrero:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its April 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2019.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

*Senseramente,*



Melanie Mendiola  
Chief Executive Officer/Administrator



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenditures**  
**For the Seven Months Ending April 2019**

**Revenues**

Rental income	\$ 711,607
Qualifying certificate application and surveillance fees	229,223
GALC lease commission	64,758
Bond fees earned	3,220
Guam Product Seal	1,075
Total Revenues	<u>1,009,883</u>

**Operating Expenses**

Salaries and benefits	1,176,770
Legal and professional services	142,235
Office space and equipment rent	130,180
Retiree's benefits	86,656
Travel	39,186
Depreciation and amortization	22,582
Supplies	3,715
Insurance	1,760
Utilities, telephone and communication	1,622
Advertising and promotions	2,588
Repairs and maintenance	555
Miscellaneous	33,479
Total Operating Expenses	<u>1,641,327</u>

**Operating Gain (Loss)** (631,444)

**Non-Operating Income (Expense)**

Other, Net 86,163

**Net Income (Loss)** \$ (545,281)

**LOURDES A. LEON GUERRERO**  
Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**  
Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan



**MELANIE MENDIOLA**  
Chief Executive Officer/Administrator

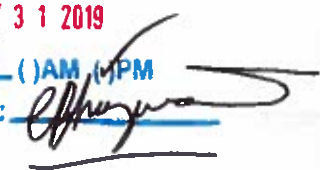
**ARTEMIO "RICKY" HERNANDEZ**  
Deputy Administrator

**COPY**

Speaker Tina Rose Muña Barnes

May 31, 2019

Honorable Tina Muna Barnes  
I Mina'trentai Singko Na Liheslaturan Guahan  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatna, Guam 96910

MAY 31 2019  
Time 1:57 ( ) AM ( ) PM  
Received By: 

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