

EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahaen Guahan



JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

Aturidâd Inadilânton Ikunumihan Guahan

July 24, 2018

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P. O. Box 2950
Hagatna, Guahan 96910

RE: June 2018 Statements of Revenues & Expenses

Dear Governor Calvo,

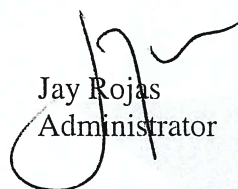
Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its June 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Jay Rojas
Administrator



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July 24, 2018

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

Speaker Benjamin J.F. Cruz

JUL 27 2018

Time: 147 [] AM [] PM File No. _____

Received By: [Signature]

RE: June 2018 Statements of Revenues & Expenses

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Jay Rojas
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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Nine Months Ending June 2018

Revenues

Rental Income	\$ 929,501
Bond Fees	328,596
Qualifying Certificate	499,355
GALC Leases	91,116
Total Revenues	<u>1,848,568</u>

Expenses

Salaries and Benefits	1,646,784
Professional Services	222,666
Office Space and Equipment Rental	169,706
Retirees' Benefits	93,822
Travel	61,581
Depreciation	29,591
Advertising and Promotions	10,562
Supplies	6,076
Utilities, Telephone, and Communication	2,305
Insurance	1,558
Miscellaneous	38,002
Total Operating Expenses	<u>2,282,653</u>

Operating Gain (Loss) (434,085)

Non-Operating Income (Expense)

Other, Net	<u>208,464</u>
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Net Income (Loss) \$ (225,621)