

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Twelve Months Ending September 2017

Revenues

Rental Income	\$ 1,171,328.62
Qualifying Certificate Application and Surveillance	288,184.17
GALC Leases	105,277.57
Bond Service Fee	249,378.44
Total Revenues	<u>1,814,168.80</u>

Expenses:

Salaries and Benefits	2,336,048.91
Professional Services	237,959.74
Office Space and Equipment Rent	169,489.99
Travel	92,237.84
Depreciation and Amortization	40,099.10
Insurance	11,470.41
Advertising and Promotions	10,326.75
Supplies	9,497.05
Utilities, Telephone and Communication	6,020.42
Repairs and Maintenance	4,110.52
Miscellaneous	27,998.12
Total Operating Expenses	<u>2,945,258.85</u>

Operating Gain (Loss) (1,131,090.05)

Other Income (Expense)

Interest Income, Net	(77,918.40)
Other, Net	957,910.09
Other Non-Operating Income	(3,109.56)
Gain on Investment	297,624.80
Total Other Income (Expense)	<u>1,174,506.93</u>

Net Income (Loss) \$ 43,416.88