

**Guam Economic Development Authority**  
**Unaudited Statement of Revenues and Expenses**  
**For the Eight Months Ending May 2017**

**Revenues**

Rental Income	\$ 775,867.49
Qualifying Certificate Application and Surveillance	286,184.17
GALC Leases	69,997.96
Bond Service Fee	4,058.44
<b>Total Revenues</b>	<u>1,136,108.06</u>

**Expenses:**

Salaries and Benefits	1,483,947.73
Professional Services	162,601.41
Office Space and Equipment Rent	115,298.85
Travel	59,804.82
Depreciation and Amortization	26,649.03
Advertising and Promotions	15,747.75
Supplies	10,512.62
Insurance	9,081.00
Utilities, Telephone and Communication	4,577.92
Repairs and Maintenance	3,303.20
Miscellaneous	21,114.97
<b>Total Operating Expenses</b>	<u>1,912,639.30</u>

**Operating Gain (Loss)** (776,531.24)

**Other Income (Expense)**

Interest Income, Net	(184,301.55)
Other, Net	27,857.36
Other Non-Operating Income	250.00
Gain on Investment	260,580.03
<b>Total Other Income (Expense)</b>	<u>104,385.84</u>

**Net Income (Loss)** \$ (672,145.40)