

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Six Months Ending March 2017

Revenues

Rental Income	\$ 580,564.27
Qualifying Certificate Application and Surveillance	261,334.17
GALC Leases	49,962.88
Bond Service Fee	4,058.44
Total Revenues	<u>895,919.76</u>

Expenses:

Salaries and Benefits	1,053,231.70
Professional Services	116,567.66
Office Space and Equipment Rent	111,518.79
Travel	37,738.76
Depreciation and Amortization	20,092.22
Advertising and Promotions	14,927.75
Insurance	8,217.00
Supplies	4,530.54
Utilities, Telephone and Communication	3,613.77
Repairs and Maintenance	3,198.91
Miscellaneous	10,306.45
Total Operating Expenses	<u>1,383,943.55</u>

Operating Gain (Loss) (488,023.79)

Other Income (Expense)

Interest Income, Net	(207,414.04)
Other, Net	9,418.12
Other Non-Operating Income	250.00
Gain on Investment	191,202.13
Total Other Income (Expense)	<u>(6,543.79)</u>

Net Income (Loss) \$ (494,567.58)