

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Ten Months Ending July 2017

Revenues

Rental Income	\$ 975,147.16
Qualifying Certificate Application and Surveillance	288,184.17
GALC Leases	85,257.43
Bond Service Fee	4,058.44
Total Revenues	<u>1,352,647.20</u>

Expenses:

Salaries and Benefits	1,803,687.55
Professional Services	198,892.84
Office Space and Equipment Rent	134,694.63
Travel	65,247.69
Depreciation and Amortization	33,529.86
Supplies	11,108.09
Insurance	10,894.41
Advertising and Promotions	9,762.75
Utilities, Telephone and Communication	5,147.18
Repairs and Maintenance	3,372.52
Miscellaneous	25,509.15
Total Operating Expenses	<u>2,301,846.67</u>

Operating Gain (Loss)	<u>(949,199.47)</u>
------------------------------	---------------------

Other Income (Expense)

Interest Income, Net	(131,751.44)
Other, Net	123,199.35
Other Non-Operating Income	250.00
Gain on Investment	283,001.42
Total Other Income (Expense)	<u>274,699.33</u>

Net Income (Loss)	<u>\$ (674,500.14)</u>
--------------------------	------------------------