

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Four Months Ending January 2017

Revenues

Rental Income	\$ 385,261.05
Qualifying Certificate Application and Surveillance	186,860.00
GALC Leases	29,465.28
Total Revenues	<u>601,586.33</u>

Expenses:

Salaries and Benefits	719,094.09
Office Space and Equipment Rent	73,708.25
Professional Services	68,915.64
Travel	15,102.93
Depreciation and Amortization	13,425.54
Advertising and Promotions	6,645.00
Insurance	5,497.54
Supplies	2,456.93
Utilities, Telephone and Communication	2,250.07
Repairs and Maintenance	1,868.91
Miscellaneous	5,561.02
Total Operating Expenses	<u>914,525.92</u>

Operating Gain (Loss) (312,939.59)

Other Income (Expense)

Interest Income, Net	(163,617.15)
Other, Net	6,678.83
Other Non-Operating Income	250.00
Gain on Investment	137,300.07
Total Other Income (Expense)	<u>(19,388.25)</u>

Net Income (Loss) \$ (332,327.84)