

**Guam Economic Development Authority**  
**Unaudited Statement of Revenues and Expenses**  
**For the Five Months Ending February 2016**

**Revenues**

Rental Income	\$ 489,087.43
Qualifying Certificate Application and Surveillance	282,065.00
GALC Leases	34,222.26
Bond Service Fee	316,620.00
<b>Total Revenues</b>	<u>1,121,994.69</u>

**Expenses:**

Salaries and Benefits	958,817.22
Professional Services	144,841.22
Office Space and Equipment Rent	94,083.84
Travel	86,748.34
Depreciation and Amortization	15,087.68
Insurance	8,013.32
Advertising and Promotions	5,670.00
Utilities, Telephone and Communication	2,822.44
Supplies	2,160.71
Repairs and Maintenance	119.88
Miscellaneous	10,794.71
<b>Total Operating Expenses</b>	<u>1,329,159.36</u>

<b>Operating Gain (Loss)</b>	<u><u>(207,164.67)</u></u>
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**Other Income (Expense)**

Interest Income, Net	309.01
Other, Net	35,624.15
Gain on Investment	60,055.84
<b>Total Other Income (Expense)</b>	<u>95,989.00</u>

<b>Net Income (Loss)</b>	<u><u>\$ (111,175.67)</u></u>
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