

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Three Months Ending December 2016

Revenues

Rental Income	\$ 287,920.28
GALC Leases	19,201.88
Total Revenues	<u>307,122.16</u>

Expenses:

Salaries and Benefits	533,983.17
Office Space and Equipment Rent	55,209.97
Professional Services	49,351.21
Travel	12,249.18
Depreciation and Amortization	10,092.20
Advertising and Promotions	6,645.00
Insurance	4,159.54
Repairs and Maintenance	1,818.91
Utilities, Telephone and Communication	1,767.37
Supplies	1,640.32
Miscellaneous	4,575.19
Total Operating Expenses	<u>681,492.06</u>

Operating Gain (Loss)	<u><u>(374,369.90)</u></u>
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Other Income (Expense)

Interest Income, Net	(146,882.89)
Other, Net	6,261.83
Other Non-Operating Income	250.00
Gain on Investment	104,599.73
Total Other Income (Expense)	<u>(35,771.33)</u>

Net Income (Loss)	<u><u>\$ (410,141.23)</u></u>
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