

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Eleven Months Ending August 2017

Revenues

Rental Income	\$ 1,073,237.78
Qualifying Certificate Application and Surveillance	288,184.17
GALC Leases	95,277.38
Bond Service Fee	4,058.44
Total Revenues	<u>1,460,757.77</u>

Expenses:

Salaries and Benefits	1,965,300.67
Professional Services	218,798.11
Office Space and Equipment Rent	153,272.79
Travel	71,137.38
Depreciation and Amortization	36,814.48
Supplies	11,867.14
Insurance	11,182.41
Advertising and Promotions	10,026.75
Utilities, Telephone and Communication	5,583.80
Repairs and Maintenance	3,372.52
Miscellaneous	27,799.57
Total Operating Expenses	<u>2,515,155.62</u>

Operating Gain (Loss) (1,054,397.85)

Other Income (Expense)

Interest Income, Net	(126,628.51)
Other, Net	544,511.44
Other Non-Operating Income	250.00
Gain on Investment	287,519.79
Total Other Income (Expense)	<u>705,652.72</u>

Net Income (Loss) \$ (348,745.13)