

**Guam Economic Development Authority**  
**Unaudited Statement of Revenues and Expenses**  
**For the Seven Months Ending April 2017**

**Revenues**

Rental Income	\$ 678,215.88
Qualifying Certificate Application and Surveillance	261,684.17
GALC Leases	59,997.77
Bond Service Fee	4,058.44
Total Revenues	<u>1,003,956.26</u>

**Expenses:**

Salaries and Benefits	1,231,672.94
Professional Services	132,377.50
Office Space and Equipment Rent	113,550.91
Travel	55,950.82
Depreciation and Amortization	23,425.56
Advertising and Promotions	15,477.75
Supplies	9,916.83
Insurance	8,793.00
Utilities, Telephone and Communication	4,101.92
Repairs and Maintenance	3,268.69
Miscellaneous	15,170.64
Total Operating Expenses	<u>1,613,706.56</u>

**Operating Gain (Loss)** (609,750.30)

**Other Income (Expense)**

Interest Income, Net	(229,759.04)
Other, Net	18,868.36
Other Non-Operating Income	250.00
Gain on Investment	225,943.37
Total Other Income (Expense)	<u>15,302.69</u>

**Net Income (Loss)** \$ (594,447.61)